SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

l	OMB Number:	3235-0287
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l	hours per response:	0.5

Instruction 1(b)	, continue. See			uant to Section 16(a) Section 30(h) of the li					934	hours	per response:	0.5	
1. Name and Addro Rennick Gav		g Person [*]		ssuer Name and Tick					ationship of Reportin k all applicable) Director Officer (give title	ng Person(s) to Issuer 10% Owner Other (specify			
(Last) 5599 SAN FEL	(First) LIPE, 17TH F	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/03/2023						below)	below) New Energy		
(Street)			4. i	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)			
HOUSTON	ТХ	77056							X	Form filed by On	e Reporting Per	son	
(City)	(State)	(Zip)								Form filed by Mo Person	re than One Re	porting	
		Table I - No	n-Derivative	Securities Acc	luired	, Dis	posed of,	or Bei	neficially	v Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date, Transaction Disposed Of (D) (Instr. 3,					5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	

						(U)		(Instr. 3 and 4)		
Common Stock, \$0.01 Par Value Per Share	03/03/2023		Α		11,400(1)	Α	\$ <mark>0</mark>	88,879	D	
Common Stock, \$0.01 Par Value Per Share	03/03/2023		F		4,486	D	\$55.17	84,393	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Company granted performance share units ("PSUs") to the reporting person on January 15, 2020. Vesting of the PSUs was based on three-year Company performance relative to select key competitors. Most of these competitors had not reported their 2022 audited financial results when the Company's compensation committee met in January 2023 to certify performance under the PSUs. As a result, the Company's compensation committee approved the issuance of 80% of the shares that the committee determined had been earned according to the information available to the committee at the time. As of March 3, 2023, all such competitors had reported their 2022 audited financial results. Shares of common stock reported hereunder represent shares finally determined to have been earned under the PSUs.

/s/ Samantha Blons,	Attorney-	02/07/2022
in-Fact		03/07/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.