

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* BELANI ASHOK			2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP Technology		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2015			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
5599 SAN FELIPE, 17TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) HOUSTON TX 77056								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 Par Value Per Share	01/17/2015		A		16,572 ⁽¹⁾	A	\$0	53,603	D	
Common Stock, \$0.01 Par Value Per Share								3,396 ⁽²⁾	I	SI Int'l P/s Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to Buy)	\$77.795	01/15/2015		A		1,285		01/15/2016 ⁽³⁾	01/15/2025	Common Stock, \$0.01 Par Value Per Share	1,285	\$0	1,285	D	
Non-qualified Stock Option (Right to Buy)	\$77.795	01/15/2015		A		78,715		01/15/2016 ⁽⁴⁾	01/15/2025	Common Stock, \$0.01 Par Value Per Share	78,715	\$0	78,715	D	

Explanation of Responses:

- These shares of Schlumberger common stock were issued to the reporting person in connection with the Company attainment of the performance criterion underlying 2-year performance share units that were granted in January 2013 for the 2014 performance period
- The information regarding indirect ownership is based on the SL Int'l P/S Plan Statement dated December 31, 2014.
- This option becomes exercisable in five equal annual installments beginning January 15, 2016.
- This option becomes exercisable in five equal annual installments beginning January 15, 2016.

/s/Lynda Quagliara Attorney-in-Fact for: Ashok Belani 01/20/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.