

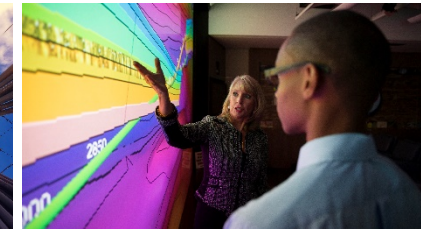


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# Schlumberger

JP Morgan Energy Conference

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**Schlumberger**

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# A Growth Cycle Aligned to Our Strengths

Strong Industry Fundamentals

Favorable Mix

Digital and Decarbonization

Pricing Tailwind



# The Power of Our Core

## Exceptional Growth & Margin Expansion Potential



Industry-leading  
Breadth and Scope



Disruptive Technologies  
and Integration Capabilities

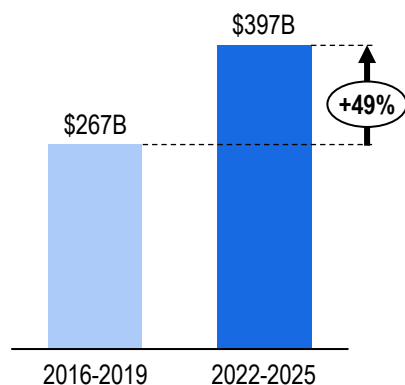


Operating Leverage  
and Pricing



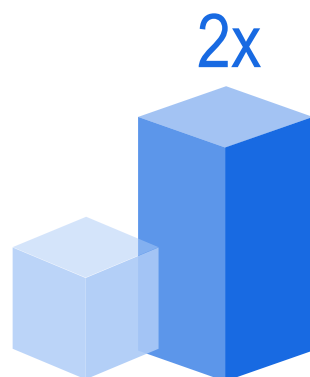
# The Return of Offshore

## MARKET EXPANSION



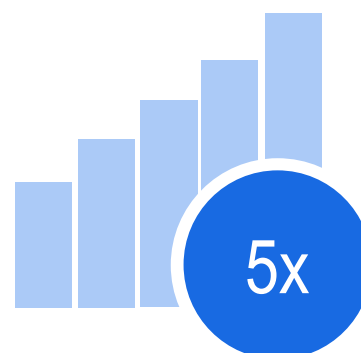
Growth in FID investment  
vs previous cycle

## SCALE



Significant SLB  
market exposure

## REVENUE POTENTIAL



SLB revenue potential  
offshore vs onshore

Unique Market Exposure

## Disruptive Technologies and Integration Capabilities



Fast Track Development

Source: WoodMac, Rystad, Schlumberger Analysis 2022

Note: Revenue potential calculated as Schlumberger Revenue 2021 divided by Total Rigs 2021, excludes China

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# Driving Earnings Growth in a Unique Cycle



## The Power of Our Core

- Industry-leading Breadth and Scope
- Technology and Integration Capabilities
- Pricing Tailwind

## Foundation of Operating Leverage

- Capital Discipline
- High-graded Portfolio
- Restructured Organization

Amplified by Digital