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A Growth Cycle Aligned to Our Strengths

- Strong Industry Fundamentals
- Favorable Mix
- Digital and Decarbonization
- Pricing Tailwind
The Power of Our Core
Exceptional Growth & Margin Expansion Potential

Industry-leading Breadth and Scope
Disruptive Technologies and Integration Capabilities
Operating Leverage and Pricing
The Return of Offshore

MARKET EXPANSION

<table>
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<tr>
<th>2016-2019</th>
<th>2022-2025</th>
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<tr>
<td>$267B</td>
<td>$397B</td>
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Growth in FID investment vs previous cycle

SCALE

2x

Significant SLB market exposure

REVENUE POTENTIAL

5x

SLB revenue potential offshore vs onshore

Unique Market Exposure

Fast Track Development

Disruptive Technologies and Integration Capabilities

Source: WoodMac, Rystad, Schlumberger Analysis 2022

Note: Revenue potential calculated as Schlumberger Revenue 2021 divided by Total Rigs 2021, excludes China
Driving Earnings Growth in a Unique Cycle

The Power of Our Core
- Industry-leading Breadth and Scope
- Technology and Integration Capabilities
- Pricing Tailwind

Foundation of Operating Leverage
- Capital Discipline
- High-graded Portfolio
- Restructured Organization

Amplified by Digital