SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

I	OMB Number:	3235-0287
	OMB Number: Estimated average bur	den
	hours per response:	0.5

1. Name and Address of Reporting Person*				ssuer Name and Tic		Symbol TED/NV [SLB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Kasibhatla Vijay							ľ.	Director Officer (give title		Owner (specify		
(Last) 5599 SAN FE	(First) LIPE, 17TH F	(Middle)		Date of Earliest Trans (03/2023	saction (Montl	/Day/Year)		below) Directo	below or, M&A)		
(Street)			4. 11	f Amendment, Date	of Original File	d (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check	Applicable		
HOUSTON	TX	77056					X	Form filed by On	e Reporting Per	son		
(City)	(State)	(Zip)						Form filed by Mo Person	ore than One Re	porting		
		Table I - No	n-Derivative	Securities Acc	quired, Dis	posed of, or Benef	ficially	Owned				
1. Title of Securi	ty (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature		

	Date (Month/Day/Year)			Disposed Of 5)	(D) (Insti	: 3, 4 and	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
		c	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Common Stock, \$0.01 Par Value Per Share	03/03/2023		A		6,080 ⁽¹⁾	A	\$ <mark>0</mark>	68,236	D	
Common Stock, \$0.01 Par Value Per Share	03/03/2023		F		2,858	D	\$55.17	65,378	D	
Common Stock, \$0.01 Par Value Per Share	03/03/2023		s		16,000	D	\$55.995	49,378	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(* 57)**		,			. ,				,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Titl Amou Secur Unde Deriv Secur 3 and	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Company granted performance share units ("PSUs") to the reporting person on January 15, 2020. Vesting of the PSUs was based on three-year Company performance relative to select key competitors. Most of these competitors had not reported their 2022 audited financial results when the Company's compensation committee met in January 2023 to certify performance under the PSUs. As a result, the Company's compensation committee approved the issuance of 80% of the shares that the committee determined had been earned according to the information available to the committee at the time. As of March 3, 2023, all such competitors had reported their 2022 audited financial results. Shares of common stock reported hereunder represent shares finally determined to have been earned under the PSUs.

/s/ Samantha Blons, Attorney-03/07/2023

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.