

# News Release



## SLB Enters Collaboration Agreement to Accelerate New Digital Solutions

**HOUSTON, December 11, 2025** — Global energy technology company SLB (NYSE: SLB) signed a strategic collaboration agreement with Shell to develop digital and AI solutions that drive measurable performance and efficiency gains across upstream operations for the company and the wider industry.

The collaboration has the ambition to develop agentic AI-powered solutions that will accelerate and amplify the capabilities of technical experts and decision makers. The aim is to develop and deploy an open data and AI infrastructure that unifies data and workflows across subsurface, well construction and production in a secure digital environment, using SLB's Lumi™ data and AI platform.

"The energy industry is being reshaped by digital and AI," said Rakesh Jaggi, president of SLB's digital business. "Working with industry leaders like Shell enables us to accelerate development of advanced digital and agentic AI solutions that are changing how our industry works through automation and autonomy to generate value right across upstream, from planning through operations."

The collaboration represents a long-standing relationship between the companies. Earlier this year, SLB announced a technical partnership to deploy its Petrel™ subsurface software across Shell's assets worldwide to standardize infrastructure and workflows and accelerate scalable digital solutions, helping to improve cost operating efficiencies. It will help inform Shell's digital strategy and technology roadmap, promote mutual learning to support Shell's broader digital transformation, and contribute to the development of digital solutions that are commercially viable and broadly applicable across the industry.

### About SLB

SLB (NYSE: SLB) is a global technology company that drives energy innovation for a balanced planet. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day on innovating oil and gas, delivering digital at scale, decarbonizing industries, and developing and scaling new energy systems that accelerate the energy transition. Find out more at [slb.com](https://slb.com).

### Media

Josh Byerly – SVP of Global Communications  
Moiria Duff – Director of External Communications  
SLB  
Tel: +1 (713) 375-3407  
[media@slb.com](mailto:media@slb.com)

### Investors

James R. McDonald – SVP of Investor Relations & Industry Affairs  
Joy V. Domingo – Director of Investor Relations

SLB  
Tel: +1 (713) 375-3535  
[investor-relations@slb.com](mailto:investor-relations@slb.com)

**Cautionary Statement Regarding Forward-Looking Statements:**

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws – that is, statements about the future, not about past events. Such statements often contain words such as "expect," "may," "can," "estimate," "intend," "anticipate," "will," "potential," "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, SLB's new technologies and partnerships; statements about goals, plans and projections with respect to sustainability and environmental matters; forecasts or expectations regarding energy transition and global climate change; and improvements in operating procedures and technology. These statements are subject to risks and uncertainties, including, but not limited to, the inability to achieve net-negative carbon emissions goals; the inability to recognize intended benefits of SLB's strategies, initiatives or partnerships; legislative and regulatory initiatives addressing environmental concerns, including initiatives addressing the impact of global climate change; the timing or receipt of regulatory approvals and permits; and other risks and uncertainties detailed in SLB's most recent Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, and SLB disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.