## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL							
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PRIMAT DIDIER				2. Issuer Name <b>and</b> Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [ SLB ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner							
			-						\ \ \ \ \ \	Officer	(give title		(specify					
(Last) (First) (Middle) 210, ROUTE DE JUSSY					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2005							below)			'			
(Street) CH 1243 PRESINGE V8 SWITZERLAND			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(St	ate) (2	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea		/ear)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Beneficia	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Cod	e V	Amo		A) or D)	Price	Transac (Instr. 3	tion(s)					
Common Stock 04/30/2005			05			A		2,0	000(1)	A	\$0	6,80	5,600	D				
Common	Stock						560,000 I *(2)			*(2)								
Common	Stock												5,79	8,020	I	Primanagement <sup>(3)</sup>		
Common	Stock				4,499,008				I	by Chil	by Children <sup>(4)</sup>							
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	saction e (Instr.	5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5	ative ities red sed	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable  Expiration Exercisable  Date  Exercisable  Date  Expiration Exercisable  Date  T. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount of Number of Number of Securities Underlying Derivative Security (Instr. and 4)		Derivative d Security S (Instr. 5) B C F R R T T (I		D. Number of derivative Securities Beneficially Dwned -ollowing Reported Transaction(s) Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

## **Explanation of Responses:**

- 1. SCHLUMBERGER LIMITED STOCK AND DEFERRAL PLAN FOR NON-EMPLOYEE DIRECTORS
- 2. Shares held by Primwest Holding NV as to which the reporting person has shared investment power.
- 3. Shares held by Primanagement Inc., as to which the reporting person is the sole shareholder.
- 4. By four minor children, each of whom holds 1,499,752 shares.

By: /s/Janet B. Glassmacher Attorney-in-Fact For: Didier

05/02/2005

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.