FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | | | | | | | |
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| OMB Number: | 3235-028 | | | | | | |

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SANDVOLD TORE I | | | | | 2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LIMITED/NV [SLB] | | | | | | | | | | ck all ap | olicable) | g Person(s) t | o Issuer 6 Owner |
|---|--|------|---------------|--|---|---|--------|--|-------------------|--------|---|------------------------|---|--|---|---|---------------------------------------|---------------------|
| (Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017 | | | | | | | | | Offic belo | er (give title w) | Oth bel | er (specify ow) |
| (Street) HOUSTO | | | 77056 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. In Line | Forr | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Sec | uritie | s Acc | quired, | Dis | posed o | f, or I | 3ene | ficiall | y Own | ed | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | Code (Instr. 5) | | | | | Secur Benef | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Trans | action(s) 3 and 4) | | (11311. 4) |
| Common | ommon Stock, \$0.01 Par Value Per Share | | 03/01 | 2017 | | | S | | 5,000 |) D \$ | | \$81.5 | | 7,750 | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any | | Date, | 4. Transaction Code (Instr.) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | S (I | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amo or Num of Shar | ber | | | | |

Explanation of Responses:

/s/ Saul R. Laureles, Attorney-

03/01/2017

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.