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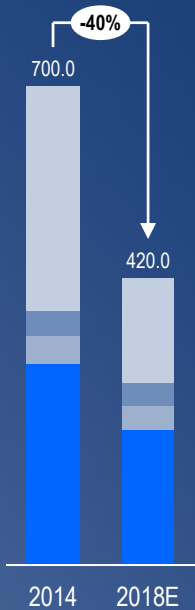
Schlumberger

Safe Harbor

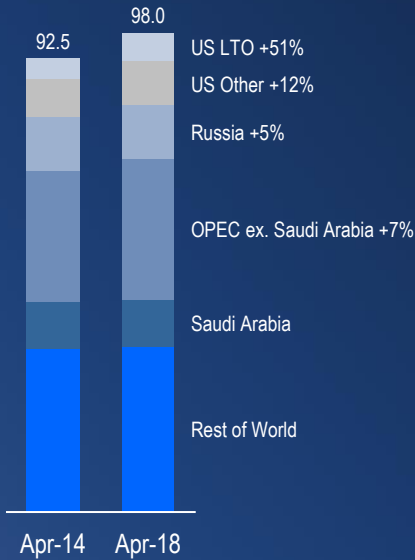
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Oil Market Fundamentals Drive Prices Higher

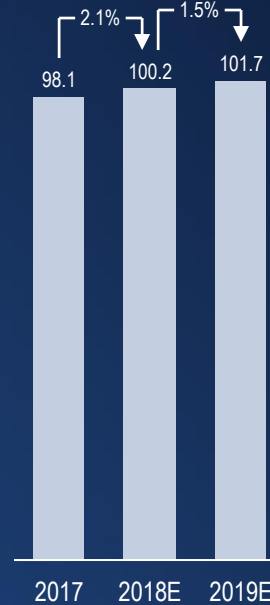
Upstream Capex (\$B)



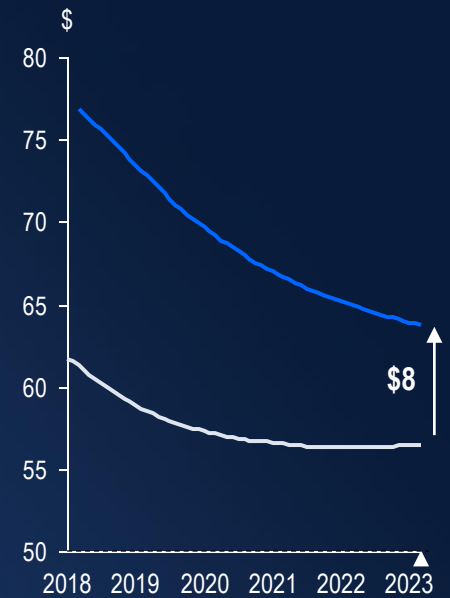
Oil Production (MMbpd)



World Liquids Demand (MMbpd)



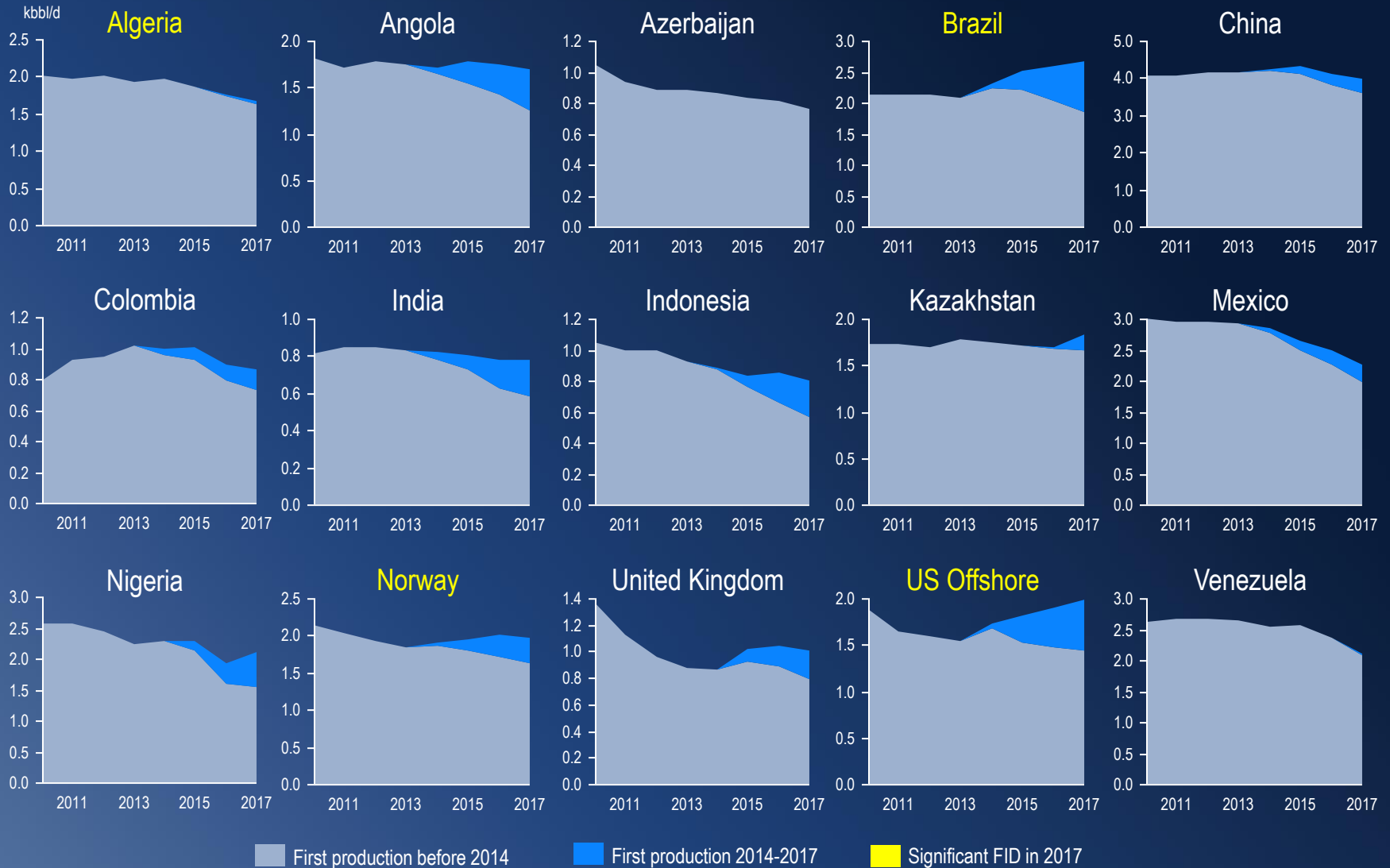
Brent Forward Curve (\$)



- NAM
- Middle East
- Russia Caspian
- Rest of World

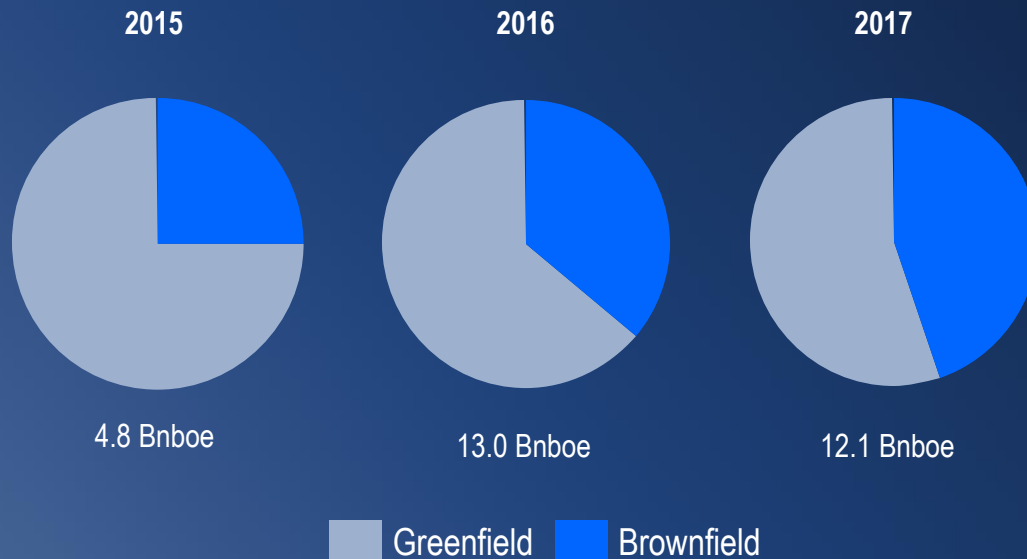
- Brent Oil Strip Jun 2018
- Brent Oil Strip Dec 2017

E&P Investment Levels Remain Below Medium-Term Needs

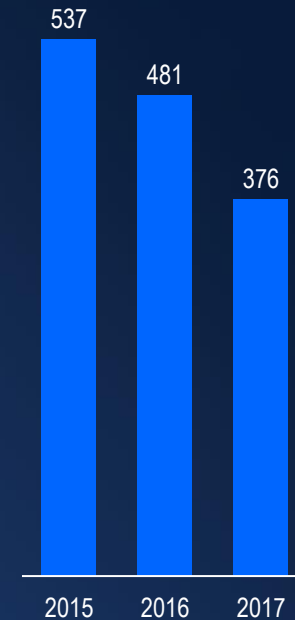


Project Sanctions Trend To Reduced Size and Lower Risk

Sanctioned Reserves by Project Type
(Bnboe)

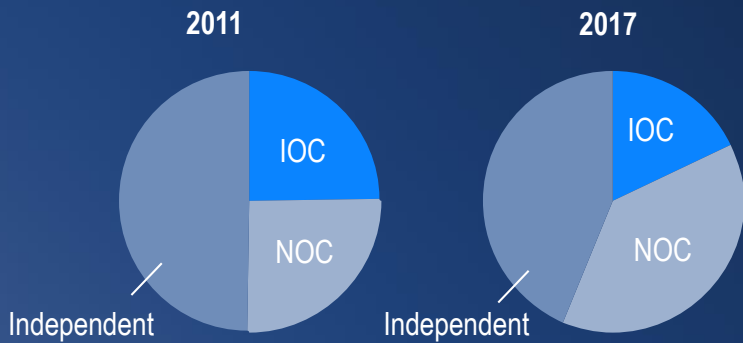


Average Project* Size by Sanction Year
(MMboe)

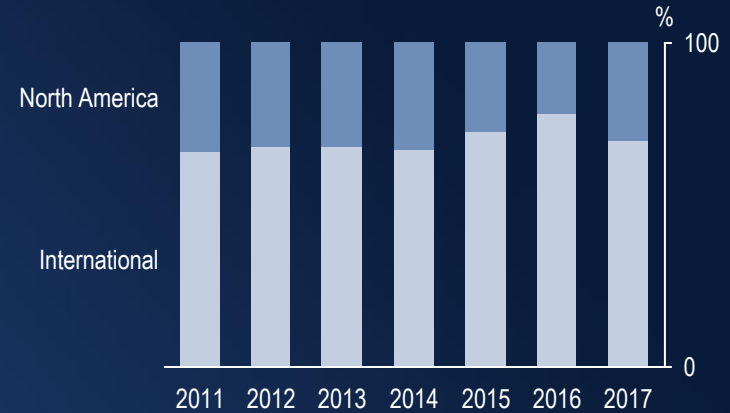


Revenue and Customer Mix Evolution

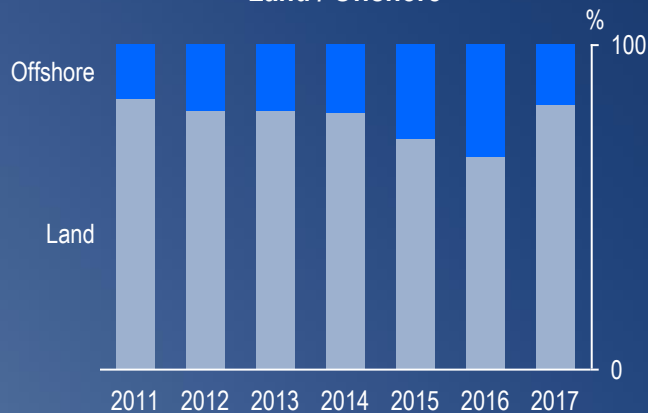
Revenue by Customer



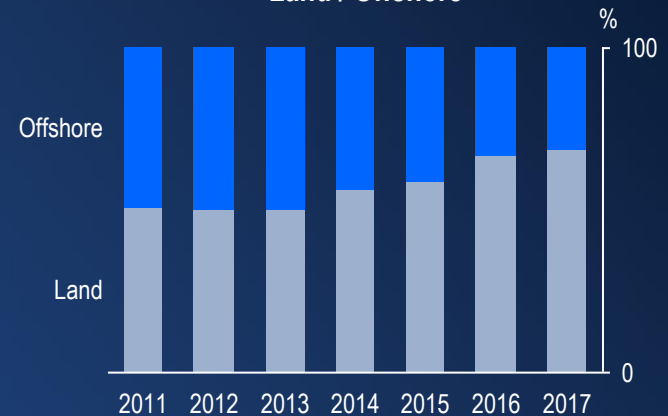
Revenue by Geography



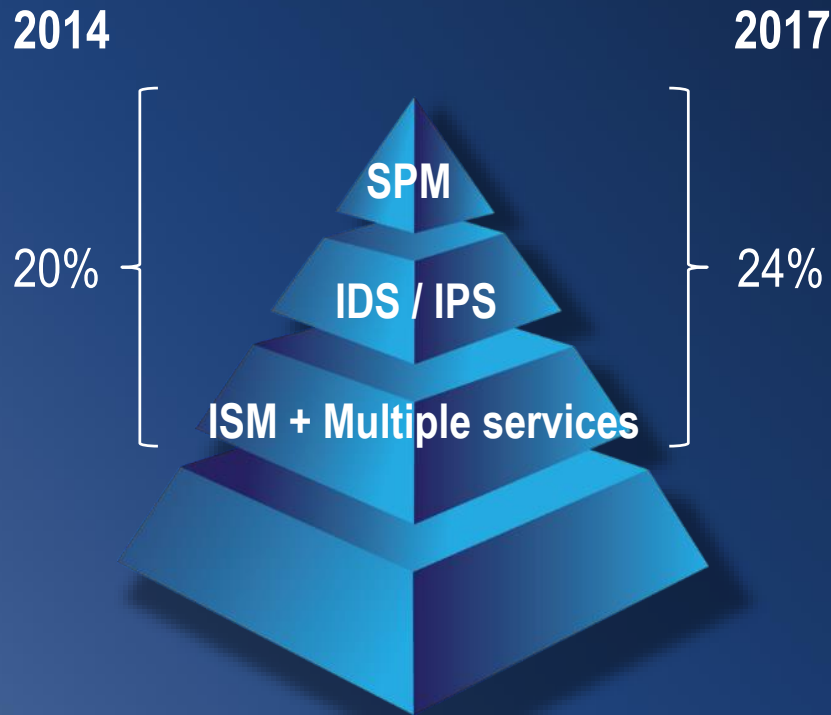
North America Revenue
Land / Offshore



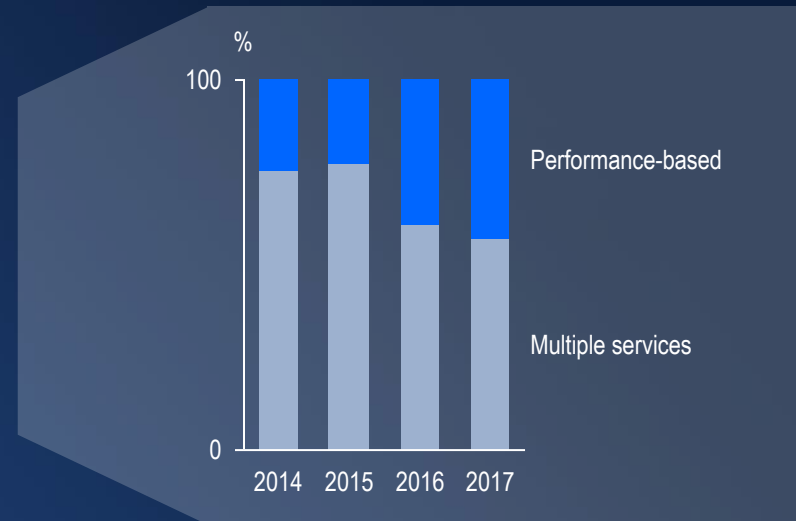
International Revenue
Land / Offshore



Expanding Integrated Services



Integrated services contribution growing



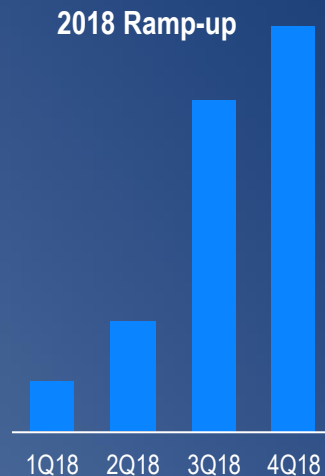
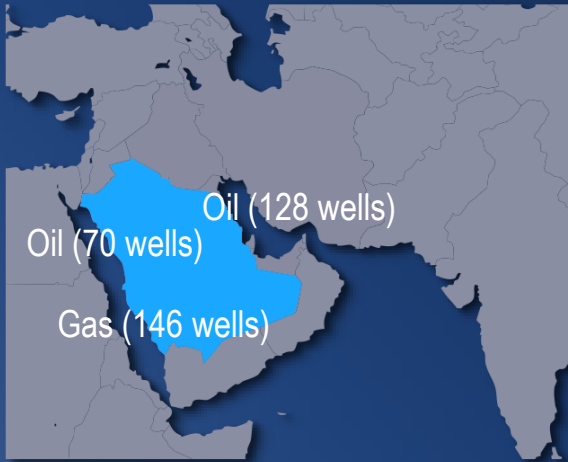
Performance-based business expanding

Integrated Drilling Track Record

- First IPM* project in Latin America 20 years ago
- 12,700 wells
- 25 NOC, 6 IOC, and Independents
- 80% land, 20% offshore



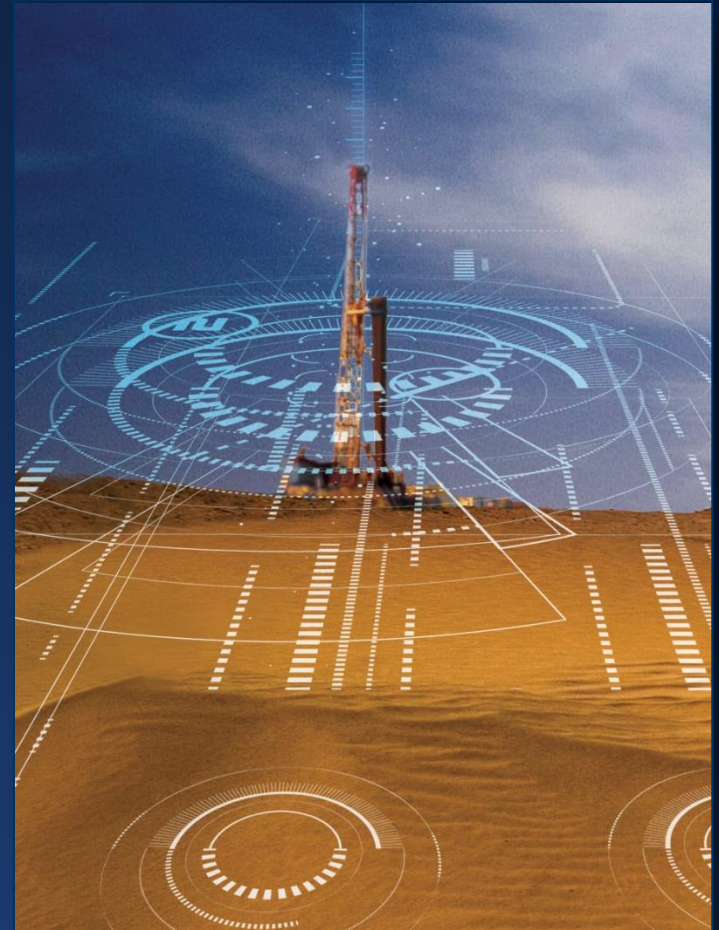
Saudi Aramco LSTK Project Update



- 344* wells over 3 years, plus extensions
- +8 additional rigs mobilized in Q2, +6 in Q3, +1 in Q4
- 7 wells drilled YTD 2018
- 70% of rigs operated by Arabian Drilling Company**

Integrated Drilling Project Mobilizations Through 2018

- Operated 59 international rigs in Q1-18
- Mobilizing 30 rigs in Q2-18
- Mobilizing additional 25 rigs in Q3-18



Summary

- Oil market balanced by demand growth, supply-side production cuts, and weakness of mature production base. Global supply response increasingly needed.
- Positive sentiments reflected in 2018 E&P spending forecasts of 15-20% growth in North America and 5% internationally. High tendering activity internationally.
- Broad technology portfolio, transformation leverage, and organizational fine-tuning enable new service offerings, more efficient capital allocation, and better returns.
- Management of the business positions us well for the opportunities available.