FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

											· ·										
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [ SLB ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
NOOYI INDRA K													1		X	Direc	ctor		10% C	wner	
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 05/02/2016															(specify	
5555 5111(122112, 1) 111125 511				1 If	4. If Amondment, Date of Original Filed (Month/Day/Veer)										6 Individual or Joint/Group Filing (Check Applicable						
ON TX	ζ 7	77056		4. 11	4. II Americhent, Date of Original Flied (Montuladay/Teal)										Form	rm filed by One Reporting Person rm filed by More than One Reporting					
(St	ate) (.	Zip)														Peis	OII				
	Tabl	e I - Non	-Deriv	ative	Se	curiti	es Ac	qu	uired,	Disp	osed o	f, oı	Ben	efici	ally (	Owne	ed				
Date				ay/Year) if		Execution Date, if any		´	Transaction Disposed Code (Instr. 5)					4 and Se		Securities Beneficially Dwned Following		n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Pric	,	Transa	Transaction(s)			(Instr. 4)	
Common Stock, \$0.01 Par Value Per Share 05/			05/02	2/2016	5				A		2,250	0 A		\$	0	16,300			D		
	Та														•	vned					
Derivative Conversion Date Execution Gecurity or Exercise (Month/Day/Year) if any				Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Ex (N	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration			Amoun or Numbe of			Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported	Owners Form: Direct (I or Indire (I) (Instr	Ownership Form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)	
	(Find Indicated	(First) (Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) N FELIPE, 17TH FLOOR  ON TX 77056  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Stock, \$0.01 Par Value Per Share  Table II - D  ((Instr. 3)	(First) (Middle) N FELIPE, 17TH FLOOR  Table I - Non-Derive Security (Instr. 3)  2. Transaction Date (Month/It (e.g., pt.  2. Transaction (Month/It)  Table II - Derivative (e.g., pt.  3. Transaction (Month/Day/Year)  2. Transaction (Month/Day/Year)  Table II - Derivative (e.g., pt.)	I INDRA K  (First) (Middle)  N FELIPE, 17TH FLOOR  Table I - Non-Derivative  Security (Instr. 3)  Table II - Derivative S (e.g., puts, construction of Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  3. Code (Month/Day/Year)  3. Code (Month/Day/Year)	I INDRA K  (First) (Middle)  N FELIPE, 17TH FLOOR  Table I - Non-Derivative Se Security (Instr. 3)  Stock, \$0.01 Par Value Per Share  2. Transaction Date (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (if any (Month/Day/Year) (Month/Day/Year)	INDRA K  (First) (Middle)  N FELIPE, 17TH FLOOR  Table I - Non-Derivative Securiti  Security (Instr. 3)  Table II - Non-Derivative Securiti fany (Month/Day/Year)  Stock, \$0.01 Par Value Per Share  Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, war (Month/Day/Year)  2. (Conversion or Exercise Price of Derivative Security  Security  3. Date of Earlie 05/02/2016  4. If Amendmen 24. Dee Execution Date (e.g., puts, calls, war (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, war (Month/Day/Year)  3. Transaction Of Code (Instr. Security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. Security (Month/Day/Year)  4. Transaction Code (Instr. Security (Month/Day/Year)  5. N Total Code (Instr. Security (Month/Day/Year)  4. Transaction Code (Instr. Security (Month/Day/Year)  5. N Total Code (Instr. Security (Month/Day/Year)  5. N Total Code (Instr. Security (Month/Day/Year)  6. N Total Code (Instr. Security (Month/Day/Year)  8. N Total Code (Instr. Security (Month/Day/Year)  8. N Total Code (Instr. Security (Month/Day/Year)  9. N Total Code (Instr. Security (Month/Day/Year)  9. N Total Code (Instr. Security (Month/Day/Year)  1. Transaction Date (Month/Day/Year)	SCHLUMBER(  SCHL	SCHLUMBERGE	SCHLUMBERGER LT  3. Date of Earliest Transaction (Mo 05/02/2016  Table I - Non-Derivative Securities Acquired, If Amendment, Date of Original (Month/Day/Year)  Table II - Non-Derivative Securities Acquired, If Amendment, Date of Original (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock, \$0.01 Par Value Per Share  Table II - Derivative Securities Acquired, Director of Execution Date (e.g., puts, calls, warrants, options)  2. Table II - Derivative Securities Acquired, Director of Date (month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, options)  2. Transaction Date (e.g., puts, calls, warrants, options)  3. Transaction Date (e.g., puts, calls, warrants, options)  2. Transaction Date (e.g., puts, calls, warrants, options)  3. Transaction Date (e.g., puts, calls, warrants, options)  2. Transaction Date (e.g., puts, calls, warrants, options)  3. Transaction Date (e.g., puts, calls, warrants, options)	SCHLUMBERGER LTD / I	SCHLUMBERGER LTD /NV/ [S    SCHLUMBERGER LTD /NV/ [S   SCHLUMBERGER LTD /NV/ [S   SCHLUMBERGER LTD /NV/ [S   SCHLUMBERGER LTD /NV/ [S   SCHLUMBERGER LTD /NV/ [S   SCHLUMBERGER LTD /NV/ [S   Schlip (Month/Day/Year)   05/02/2016	SCHLUMBERGER LTD /NV/ [ SLB ]  (First) (Middle) N FELIPE, 17TH FLOOR  Table I - Non-Derivative Securities Acquired, Disposed of, or Security (Instr. 3)  2. Transaction (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  Stock, \$0.01 Par Value Per Share  Conversion or Exercise Price of Derivative Securities Acquired (Month/Day/Year)  (Month/Day/Year)	SCHLUMBERGER LTD /NV/ [SLB]	SCHLUMBERGER LTD /NV/ [SLB]   SCHLUMBERGER LTD /NV/ [SLB]	SCHLUMBERGER LTD /NV   SLB   Check X	SCHLUMBERGER LTD /NV   SLB   SCHLUMBERGER LTD /NV   SLB   X Direct Officion Disposed of the period	SCHLUMBERGER LTD /NV / [SLB ]  SCHLUMBERGER LTD /NV / [SLB ]  3. Date of Earliest Transaction (Month/Day/Year)  ON TX 77056  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Stock, \$0.01 Par Value Per Share 05/02/2016  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities of perivative Securities (e.g., puts, calls, warrants, options, calls, warrants, options, calls, warrants,	Check all applicable   X Director   Officer (give title below)	SCHLUMBERGER LTD NV/ SLB Check all applicable)  SCHLUMBERGER LTD NV/ SLB Check all applicable)  A Difficer (give title below)  Officer (give title below)  Officer (give title below)  A Line)  X Form filed by One Reporting Pers Form filed by More than One Rep Person  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  Date (Month/Day/Year)  A Securities Acquired (A) or Price (D) (Instr. 3, 4 and 5)  Stock, \$0.01 Par Value Per Share  D5/02/2016  A 2,250 A \$0 16,300 D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 2,250 A So 16,300 D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 2,250 A So 16,300 D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 1, Securities Acquired (A) or Price (D) (Instr. 3 and 4)  A 2,250 A So 16,300 D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 2,250 A So 16,300 D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 1, Securities Manual (A) or Price (D) or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  A 2, Deemed Execution Date (Derivative Securities)  A 3, Transaction (D) or Beneficially Owned  (E.g., puts, calls, warrants, options, convertible Securities)  A 1, Deemed Execution Date (D) or Beneficially Owned (D) o	

**Explanation of Responses:** 

/s/ Saul R. Laureles, Attorney-

05/02/2016

in-Fact

\*\* Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.