SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Expires: December 31, 2014 Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PFERDEHIRT DOUG</u>	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/</u> [slb]				
(Last) (First) (Middle)	06/26/2003		4. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Owne		(Month/Day/Year)		
			X Officer (give title below)	Other (spe below)		dividual or Joint licable Line)	/Group Filing (Check
(Street)			VICE PRESID	ENT	X		y One Reporting Person y More than One
(City) (State) (Zip)						Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownersh Form: Dire or Indirect (Instr. 5)		cṫ(D) (Instr		
Common Stock			4,945	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
				Amount or	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
	Date Exercisable	Expiration Date	n Title	Number of Shares			
Incentive Stock Option (right to buy)	10/19/1995 ⁽¹⁾	10/19/2004	4 Common Stock	5,495	24.966	D	
Incentive Stock Option (right to buy)	04/16/1997 ⁽²⁾	04/16/2006	5 Common Stock	6,594	38.473	D	
Incentive Stock Option (right to buy)	10/16/1997 ⁽³⁾	10/16/2006	5 Common Stock	340	42.596	D	
Incentive Stock Option (right to buy)	04/21/2000 ⁽⁴⁾	04/21/2009	Common Stock	3,622	55.619	D	
Incentive Stock Option (right to buy)	04/17/2003 ⁽⁵⁾	04/17/2012	2 Common Stock	3,588	55.745	D	
Incentive Stock Option (right to buy)	04/19/2001 ⁽⁶⁾	04/19/2010	Common Stock	3,041	73.032	D	
Incentive Stock Option (right to buy)	10/19/2001 ⁽⁷⁾	10/19/2010	Common Stock	150	82.282	D	
Incentive Stock Option (right to buy)	10/21/1998 ⁽⁸⁾	10/21/2007	7 Common Stock	1,148	82.348	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/16/1997 ⁽³⁾	10/16/2006	5 Common Stock	8,451	42.596	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/21/2000 ⁽⁴⁾	04/21/2009	Common Stock	773	55.619	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/17/2003 ⁽⁵⁾	04/17/2012	2 Common Stock	11,412	55.745	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/15/1999 ⁽⁹⁾	04/15/2008	3 Common Stock	4,396	71.315	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/19/2001 ⁽⁶⁾	04/19/2010	Common Stock	2,959	73.032	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/19/2001 ⁽⁷⁾	10/19/2010	Common Stock	4,850	82.282	D	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/21/1998 ⁽⁸⁾	10/21/2007	7 Common Stock	4,346	82.348	D	

Explanation of Responses:

1. Exercisable in five equal annual installments beginning October 19, 1995.

2. Option became exercisable in five annual installments beginning on April 16, 1997.

3. EXERCISABLE IN FIVE EQUAL ANNUAL INSTALLMENTS BEGINNING OCTOBER 16,1997

4. Exercisable in five equal annual installments beginning April 21, 2000.

5. Exercisable in five equal annual installments beginning April 17,2003.

6. The option became exercisable in five equal annual installments beginning April 19,2001.

7. The option vests in five equal installments beginning on October 19, 2001.

8. The option becomes exercisable in five equal annual installments beginning October 21, 1998.

<u>By: /s/ Janet B. Glassmacher</u> <u>Attorney in fac For: Douglas</u>

<u>Pferdehirt</u>

07/02/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned in his capacity as a director or officer or both of Schlumberger Limited, a Netherlands Antilles corporation (the "Company"), does hereby appoint Janet B. Glassmacher, Lynda M. Quagliara and Ellen Summer, and each of them severally, his true and lawful attorney-infact with power to act with or without the other and with full power of substitution and resubstitution, to execute for him and in his name, place and stead, in his capacity as a director or officer or both of the Company, a statement of beneficial ownership on Form 3, Form 4 or Form 5, and to file the same or cause the same to be filed with the Securities and Exchange Commission. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5.

June 27, 2003 /s/ Doug Pferdehirt Doug Pferdehirt