

## SLB awarded major drilling contract by Woodside Energy for ultra-deepwater Trion development, offshore Mexico

- **Includes 18 ultra-deepwater wells to be delivered over a three-year timeframe**
- **AI-enabled drilling capabilities to improve operational efficiency and well quality**

HOUSTON, March 31, 2025 — Global energy technology company SLB (NYSE: SLB) has been awarded a major drilling contract by Australian independent Woodside Energy (NYSE: WDS) for its ultra-deepwater Trion development project, offshore Mexico.

SLB will oversee the delivery of 18 ultra-deepwater wells using an integrated services approach and AI-enabled drilling capabilities to improve operational efficiency and well quality. The full scope of the contract includes digital directional drilling services and hardware, logging while drilling (LWD), surface logging, cementing, drilling and completions fluids, completions, and wireline services.

"With water depths of up to 2,500 meters, the Trion development presents challenging technical conditions for drilling and well construction," said Wallace Pescarini, president, Offshore Atlantic, SLB. "SLB has extensive expertise in ultra-deepwater drilling projects globally and advanced technologies, including AI and digitally enabled hardware, to bring these wells online safely, efficiently and reliably. We will also leverage the strategic investments we've made in local talent and supply chains in Mexico, which will help support the on-time delivery of this project."

Services will begin in early 2026 and be managed through SLB's Performance Live™ digital service delivery centers. This contract follows another major contract from Woodside for the Trion development to the SLB OneSubsea™ joint venture in 2023, which includes subsea horizontal trees, controls and topside equipment. Manufacturing is currently on track.

Woodside is developing the field in partnership with Pemex. First production is targeted in 2028.

### [About SLB](#)

SLB (NYSE: SLB) is a global technology company that drives energy innovation for a balanced planet. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day on innovating oil and gas, delivering digital at scale, decarbonizing industries, and developing and scaling new energy systems that accelerate the energy transition. Find out more at [slb.com](https://slb.com).

## Media

Josh Byerly – SVP of Communications  
Moirra Duff – Director of External Communications  
SLB  
Tel: +1 (713) 375-3407  
[media@slb.com](mailto:media@slb.com)

## Investors

James R. McDonald – SVP of Investor Relations &  
Industry Affairs  
Joy V. Domingo – Director of Investor Relations  
SLB  
Tel: +1 (713) 375-3535  
[investor-relations@slb.com](mailto:investor-relations@slb.com)

### Cautionary Statement Regarding Forward-Looking Statements:

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws – that is, statements about the future, not about past events. Such statements often contain words such as "expect," "may," "can," "estimate," "intend," "anticipate," "will," "potential," "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, SLB's new technologies and partnerships; statements about goals, plans and projections with respect to sustainability and environmental matters; forecasts or expectations regarding energy transition and global climate change; and improvements in operating procedures and technology. These statements are subject to risks and uncertainties, including, but not limited to, the inability to achieve net-negative carbon emissions goals; the inability to recognize intended benefits of SLB's strategies, initiatives or partnerships; legislative and regulatory initiatives addressing environmental concerns, including initiatives addressing the impact of global climate change; the timing or receipt of regulatory approvals and permits; and other risks and uncertainties detailed in SLB's most recent Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, and SLB disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.