

SLB awarded multi-region deepwater contracts by Shell to support capital-efficient energy development

- **SLB will use AI to enable repeatable delivery of consistent and cost-efficient wells**
- **Projects will span across UK North Sea, Trinidad and Tobago, Gulf of Mexico and others**

HOUSTON, January 08, 2025 — Global energy technology company SLB (NYSE: SLB) has been awarded a series of major drilling contracts by Shell to support capital-efficient energy development across its deep- and ultra-deepwater assets in the UK North Sea, Trinidad and Tobago, the Gulf of Mexico and others.

The projects, which will be delivered over a three-year timeframe, will combine SLB's AI-enabled digital drilling capabilities with its expertise in ultra-deepwater environments. This approach will help SLB to repeatably and predictably deliver more consistent wells that improve cost efficiencies.

"We are proud to continue our long-standing relationship with Shell through the fulfilment of these multi-region deepwater contracts," said Wallace Pescarini, president, Offshore Atlantic, SLB. "Over the years, we have worked diligently to provide safe, high-quality services to our customers, including Shell. Drawing on our global expertise in complex deepwater environments and advanced technology solutions, we will align with Shell's expectations for safe and efficient energy development on these projects."

The scope of the contracts will include digital directional drilling services and hardware, logging while drilling (LWD), surface logging, cementing, drilling and completions fluids, completions, and wireline services.

SLB has already begun providing services to Shell for the contracts. Each project will be managed centrally through SLB's [Performance Live™ centers](#).

About SLB

SLB (NYSE: SLB) is a global technology company that drives energy innovation for a balanced planet. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day on innovating oil and gas, delivering digital at scale, decarbonizing industries, and developing and scaling new energy systems that accelerate the energy transition. Find out more at slb.com.

Media

Josh Byerly – SVP of Communications
Moira Duff – Director of External Communications
SLB
Tel: +1 (713) 375-3407
media@slb.com

Investors

James R. McDonald – SVP of Investor Relations &
Industry Affairs
Joy V. Domingo – Director of Investor Relations
SLB
Tel: +1 (713) 375-3535
investor-relations@slb.com

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