SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

or Sect	101 30(1) 01	the investment Company Act of 1	940			
2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007 (First) (Middle) N FELIPE 17TH FLOOR DN TX 77056		3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/</u> [SLB]				
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) VICE PRESIDENT TREASURER		er cify 6. I Ap	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 	
Table I - Nor	n-Derivati	ive Securities Beneficial	ly Owned			
1. Title of Security (Instr. 4)			Form: Direc	t (D) (Instr. 5)		
Common Stock		4,555	D			
Common Stock		210	I	SL	Prof. Sharing Pln	
				s)		
2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)	
(1)	07/16/2013	Common Stock	2,500	23.01	D	
(2)	04/17/2012	Common Stock	13,000	27.873	D	
(3)	04/18/2011	Common Stock	12,000	31.188	D	
(4)	07/21/2014	Common Stock	7,500	32.618	D	
(5)	10/19/2010	Common Stock	8,000	41.141	D	
(6)	01/18/2016	Common Stock	10,000	54.235	D	
(7)	07/19/2016	Common Stock	20,000	63.545	D	
	2. Date of Event Requiring State (Month/Day/Yea 03/01/2007 Table I - Nor 2. Date Event Expiration D (Month/Day/ Date Exercisable (Month/Day/ (1) (2) (3) (4) (5) (6)	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007 Table I - Non-Derivative (e.g., puts, calls, warra 2. Date Exercisable and Expiration Date (Month/Day/Year) 2. Date Exercisable and Expiration Date 2. Date Exercisable and Expiration Date 1 1 2 1 2 2 2 1 1 1 2 1 2 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 <t< td=""><td>2. Date of Event Requiring Statement (Month/Day/Year) 3. Issuer Name and Ticker or Tra SCHLUMBERGER LJ 3. Issuer Name and Ticker or Tra SCHLUMBERGER LJ 4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below) VICE PRESIDENT TI Table I - Non-Derivative Securities Beneficial Person of Securities Beneficially Owned (Instr. 4) Table I - Non-Derivative Securities Beneficially (e.g., puts, calls, warrants, options, convertible 2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Beneficially Owned (Instr. 4) Date Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Underlying Derivative Securities Common Stock (1) 07/16/2013 Common Stock (2) 04/18/2011 Common Stock (3) 04/18/2011 Common Stock (4) 07/21/2014 Common Stock (5) 10/19/2010 Common Stock</td><td>Requiring Statement (Month/Day/Year) 03/01/2007 SCHLUMBERGER LTD /NV/ 4. Relationship of Reporting Person(s) to Issue (Check all applicable) Director Image: Check all applicable 10% Owner Director Image: Check all applicable 10% Owner Director Image: Check all applicable 10% Owner Director Image: Check all applicable 00% Owner Director Image: Check all applicable 3. Ownersh Form: Director Image: Check all applicable 3. Title and Amount of Securities Ima</td><td>2. Date of Event Requiring Statement (Month/Day/Vear) 03/01/2007 3. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Other (specify below) VICE PRESIDENT TREASURER 5. I (Month/Day)/Vear) 01% Owner Table 1 - Non-Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities Expiration Date (Month/Day/Vear) 3. Title and Amount of Securities Undertying Derivative Securities Convertible securities Undertying Derivative Security (Instr. 4) 4. Conversion or indirect (I) (Instr. 5) 2. Date Exercisable and (Month/Day/Vear) 3. Title and Amount of Security Undertying Derivative Security (Instr. 4) 4. Conversion or indirect (I) (Instr. 5) 2. Date Exercisable and (Month/Day/Vear) 3. Title and Amount of Security Undertying Derivative Security (Instr. 4) 4. Conversion or Exercise Price of Derivative Security 2. Date Exercisable and (I) 0.716/2013 Common Stock 2,500 23.01 2. Out of 1/2/2012 Common Stock 13,000 27.873 3. 10/2013 Common Stock 12,000 31.188 3. 10/2014 Common Stock 8,000 41.141 3. 0/21/2014 Common Stock 8,000 41.141</td><td>2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007 3. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 5. If Amendment, D (Month/Day/Year) 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 5. If Amendment, D (Month/Day/Year) 5. If Amendment, D (Month/Day/Year) 6. Individual or Join Applicable Line) X 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Porm: Direct (D) or indirect (D) (Instr. 5) 6. Individual or Join Applicable Line) Z Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Porm: Direct (D) or indirect (D) (Instr. 5) 4. Nature of Indirect (Instr. 5) Z Date Exercisable and Expiration Date (Month/Day)Year) 3. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security Shares 5. Ownership Or Evention Direct (D) or indirect (D) or ind</td></t<>	2. Date of Event Requiring Statement (Month/Day/Year) 3. Issuer Name and Ticker or Tra SCHLUMBERGER LJ 3. Issuer Name and Ticker or Tra SCHLUMBERGER LJ 4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below) VICE PRESIDENT TI Table I - Non-Derivative Securities Beneficial Person of Securities Beneficially Owned (Instr. 4) Table I - Non-Derivative Securities Beneficially (e.g., puts, calls, warrants, options, convertible 2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Beneficially Owned (Instr. 4) Date Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Underlying Derivative Securities Common Stock (1) 07/16/2013 Common Stock (2) 04/18/2011 Common Stock (3) 04/18/2011 Common Stock (4) 07/21/2014 Common Stock (5) 10/19/2010 Common Stock	Requiring Statement (Month/Day/Year) 03/01/2007 SCHLUMBERGER LTD /NV/ 4. Relationship of Reporting Person(s) to Issue (Check all applicable) Director Image: Check all applicable 10% Owner Director Image: Check all applicable 10% Owner Director Image: Check all applicable 10% Owner Director Image: Check all applicable 00% Owner Director Image: Check all applicable 3. Ownersh Form: Director Image: Check all applicable 3. Title and Amount of Securities Ima	2. Date of Event Requiring Statement (Month/Day/Vear) 03/01/2007 3. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Other (specify below) VICE PRESIDENT TREASURER 5. I (Month/Day)/Vear) 01% Owner Table 1 - Non-Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities Expiration Date (Month/Day/Vear) 3. Title and Amount of Securities Undertying Derivative Securities Convertible securities Undertying Derivative Security (Instr. 4) 4. Conversion or indirect (I) (Instr. 5) 2. Date Exercisable and (Month/Day/Vear) 3. Title and Amount of Security Undertying Derivative Security (Instr. 4) 4. Conversion or indirect (I) (Instr. 5) 2. Date Exercisable and (Month/Day/Vear) 3. Title and Amount of Security Undertying Derivative Security (Instr. 4) 4. Conversion or Exercise Price of Derivative Security 2. Date Exercisable and (I) 0.716/2013 Common Stock 2,500 23.01 2. Out of 1/2/2012 Common Stock 13,000 27.873 3. 10/2013 Common Stock 12,000 31.188 3. 10/2014 Common Stock 8,000 41.141 3. 0/21/2014 Common Stock 8,000 41.141	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007 3. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 5. If Amendment, D (Month/Day/Year) 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 5. If Amendment, D (Month/Day/Year) 5. If Amendment, D (Month/Day/Year) 6. Individual or Join Applicable Line) X 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Porm: Direct (D) or indirect (D) (Instr. 5) 6. Individual or Join Applicable Line) Z Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Porm: Direct (D) or indirect (D) (Instr. 5) 4. Nature of Indirect (Instr. 5) Z Date Exercisable and Expiration Date (Month/Day)Year) 3. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security Shares 5. Ownership Or Evention Direct (D) or indirect (D) or ind

Explanation of Responses:

1. This option becomes exercisable in four equal annual installments beginning July 16, 2004.

2. Exercisable in five equal annual installments beginning April 17,2003.

3. The options become exercisable in five equal installments beginning April 18, 2002.

4. This option becomes exercisable in four equal annual installments beginning July 21, 2005

5. Exercisable in five equal annual installments beginning October 19, 2001.

6. This option becomes exercisable in four equal annual installments beginning January 18, 2007.

7. This option becomes exercisable in five equal annual installments beginning July 19, 2007.

<u>By: Janet B. Glassmacher</u> <u>Attorney-in-Fact For: H. Sola</u>

Oyinlola

03/01/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SCHLUMBERGER LIMITED

POWER OF ATTORNEY

The undersigned in his capacity as a director or officer or both of Schlumberger Limited, a Netherlands Antilles corporation (the "Company"), does hereby appoint Janet B. Glassmacher, Lynda M. Quagliara and Ellen Summer, and each of them severally, his true and lawful attorney-in fact with power to act with or without the other and with full power of substitution and resubstitution, to execute for him and in his name, place and stead, in his capacity as a director or officer or both of the Company, a statement of beneficial ownership on Form 3, Form 4, Form 5 or Form 144, and to file the same or cause the same to be filed with the Securities and Exchange Commission. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144.

February 1, 2007

/s/ H. Sola Oyinlola H.Sola Oyinlola