SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Biguet Stephane	2. Date of Event Requiring Statement (Month/Day/Year) 11/01/2013		3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/</u> [SLB]					
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR	11/01/2015		4. Relationship of Reporting Perso (Check all applicable) Director	son(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
			X Officer (give title below)	Other (spe below)		Individual or Join plicable Line)	t/Group Filing (Check	
(Street)			VP Controlle	er		X Form filed b	y One Reporting Person	
HOUSTON TX 77056						Form filed by More than One Reporting Person		
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership str. 5)		
Common Stock, \$0.01 par value per share			868	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercise	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
				Amount or	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Number of Shares				
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/18/2007 ⁽¹⁾	01/18/2016	Common Stock, \$0.01 par value per share	6,000	54.235	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/17/2011 ⁽²⁾	01/17/2017	Common Stock, \$0.01 par value per share	3,000	58.455	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/17/2012 ⁽³⁾	01/17/2018	Common Stock, \$0.01 par value per share	3,000	84.93	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/21/2014 ⁽⁴⁾	01/21/2020	Common Stock, \$0.01 par value per share	10,000	68.505	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/20/2015 ⁽⁵⁾	01/20/2021	Common Stock, \$0.01 par value per share	20,000	83.885	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	07/21/2015 ⁽⁶⁾	07/21/2021	Common Stock, \$0.01 par value per share	10,000	89.995	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/19/2016 ⁽⁷⁾	01/19/2022	2 Common Stock, \$0.01 par value per share	15,000	72.11	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/17/2014 ⁽⁸⁾	10/17/2023	Common Stock, \$0.01 par value per share	20,000	91.28	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/18/2014 ⁽⁹⁾	04/18/2023	Common Stock, \$0.01 par value per share	20,000	70.925	D		
NQ Stock Option (right to buy) w/ tandem Tax w/h right	10/16/2012 ⁽¹⁰⁾	10/16/2018	Common Stock, \$0.01 par value per share	6,000	59.92	D		

Explanation of Responses:

1. Became exercisable in four equal annual installments beginning January 18, 2007.

2. Subject to a 4-year cliff vesting and became fully exercisable on January 17, 2011.

3. Subject to a 4-year cliff vesting and became fully exercisable on January 17, 2012.

4. Subject to a 4-year cliff vesting and fully vests on January 21, 2014.

5. Subject to a 4-year cliff vesting and fully vests on January 20, 2015.

6. Subject to a 4-year cliff vesting and fully vests on July 21, 2015.

7. Subject to a 4-year cliff vesting and fully vests on January 19, 2016.

8. Becomes exercisable in five equal annual installments beginning October 17, 2014.

9. Becomes exercisable in five equal annual installments beginning April 18, 2014.

10. Subject to a 4-year cliff vesting and became fully exercisable on October 16, 2012.

Remarks:

Saul R. Laureles, Attorney-in-11/26/2013

** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SCHLUMBERGER LIMITED POWER OF ATTORNEY

The undersigned, in his capacity as a director or officer, or both, of Schlumberger Limited, a Curacao corporation (the Company), does hereby appoint each of Saul R. Laureles and Lynda M. Quagliara, or either of them acting singly, his/her true and lawful attorney-in fact with full power of substitution, to (a) prepare, execute in the undersigned?s name and on the undersigned?s behalf, and submit to the U.S. Securities and Exchange Commission (the SEC) a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the Exchange Act), or any rule or regulation of the SEC; and (b) execute for and on behalf of the undersigned, in the undersigned?s capacity as a director or officer, or both, of the Company, Forms 3, 4 and 5 in accordance with Section 16 of the Exchange Act, as well as Forms 144, and complete and execute any amendment or amendments thereto, and to file the same or cause the same to be filed with the SFC.

This Power of Attorney supersedes any and all prior and existing powers of attorney signed by the undersigned with respect to the subject matter hereof, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 or 144 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

November 21, 2013

\s\ Stephane Biguet Stephane Biguet

signed?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

November 21, 2013

\s\ Stephane Biguet Stephan