SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

I

-	-						
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			ors	Section 30(h) of the Ir	ivestment Co	mpany Act of 1940					
1. Name and Addr Gharbi Hind	1 0	Person*	<u>SC</u>		ER LIMI	TED/NV [SLB]		ationship of Reportir k all applicable) Director Officer (give title	10% C Other	Owner (specify	
(Last) 5599 SAN FEL	(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR			Date of Earliest Trans 03/2020	action (Month	/Day/Year)		below) EVP Reservoir	below) ir & Infrastructure		
(Street)			4. I	f Amendment, Date o	f Original File	d (Month/Day/Year)	6. Indi Line)	vidual or Joint/Grou	p Filing (Check	Applicable	
HOUSTON	TX	77056					X	Form filed by On Form filed by Mo	1 0		
(City)	(State)	(Zip)						Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Date		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

		(Month/Day/Year)	8)					Reported	(I) (Instr. 4)	(Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$0.01 Par Value Per Share	04/03/2020		A		3,638(1)	Α	\$ <mark>0</mark>	150,673	D	
Common Stock, \$0.01 Par Value Per Share	04/03/2020		F		1,432	D	\$14.19	149,241	D	
Common Stock, \$0.01 Par Value Per Share								218	Ι	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 10 Transaction Code (Instr. 8) Conversion Derivative Date Execution Date. Expiration Date Amount of Derivative derivative Ownership of Indirect if any (Month/Day/Year) Security (Instr. 3) or Exercise Price of (Month/Day/Year) Derivative Securities (Month/Day/Year) Securities Underlying Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership Derivative Acquired Derivative Owned or Indirect (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Following (I) (Instr. 4) Security Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. The Company granted performance share units ("PSUs") to the reporting person on January 19, 2017. Vesting of the PSUs was based on three-year Company performance relative to select key competitors. Most of these competitors had not reported their 2019 audited financial results when the Company's compensation committee met in January 2020 to certify performance under the PSUs. As a result, the Company's compensation committee approved the issuance of 90% of the shares that the committee determined had been earned according to the information available to the committee at the time. As of April 3, 2020, all such competitors had reported their 2019 audited financial results. Shares of common stock reported hereunder represent shares finally determined to have been earned under the PSUs.

/s/ Saul R. Laureles, Attorneyin-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).