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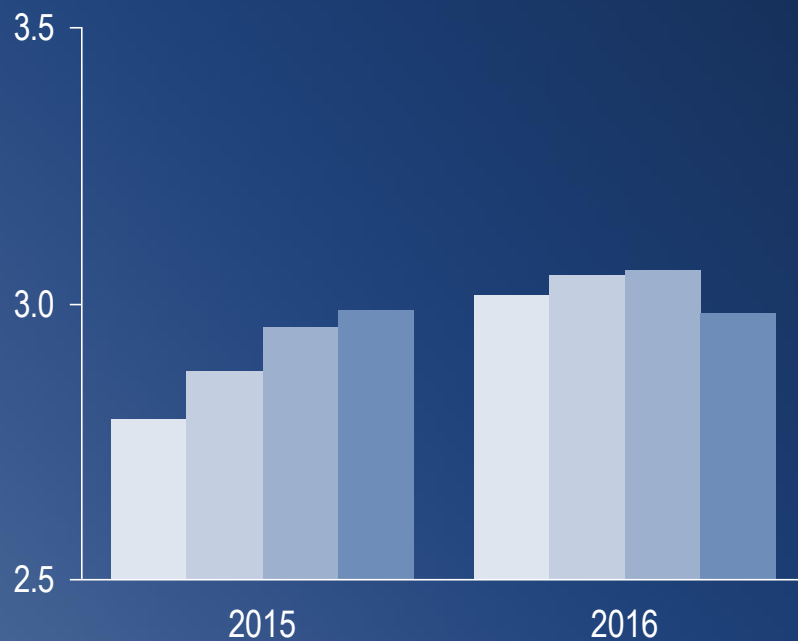
2017 Energy Conference

New Orleans, March 27, 2017

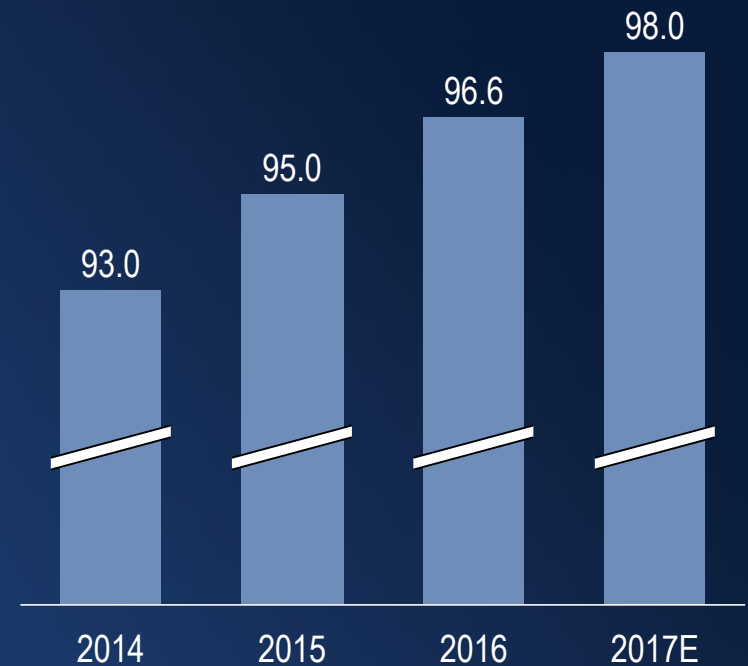
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# Supply-Demand Gap is Tightening

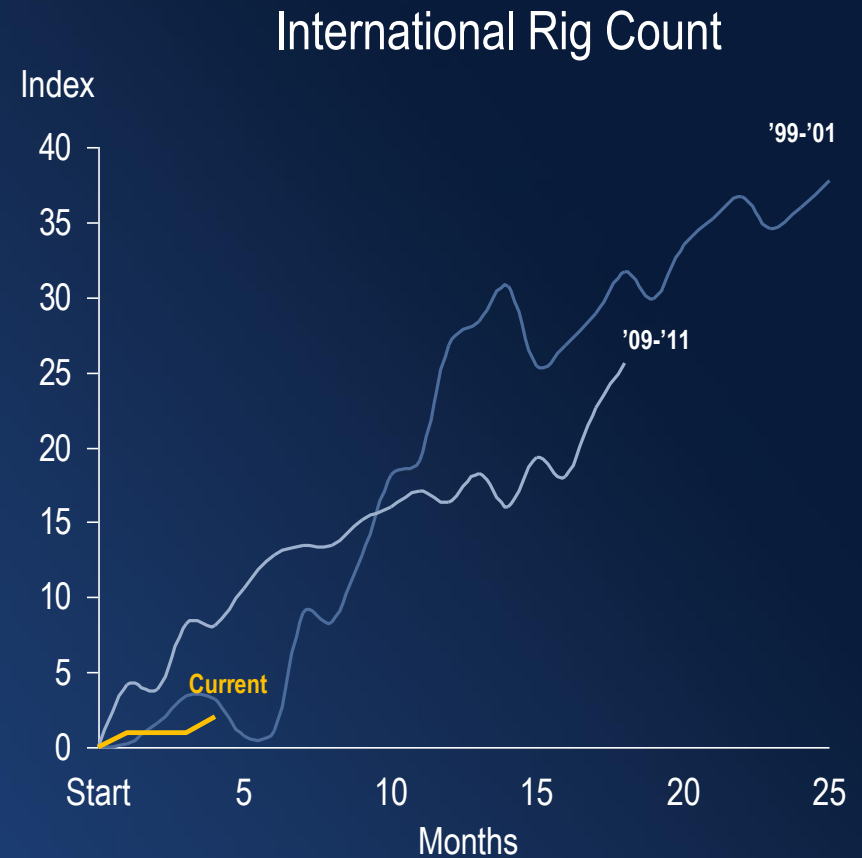
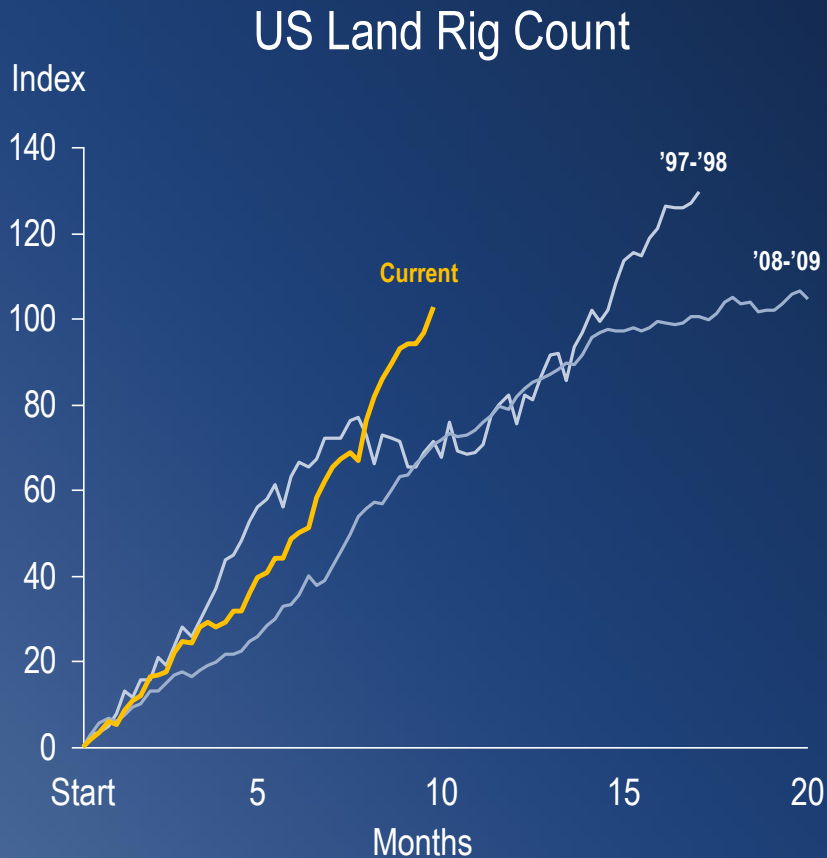
OECD Stocks  
(bn bbl)



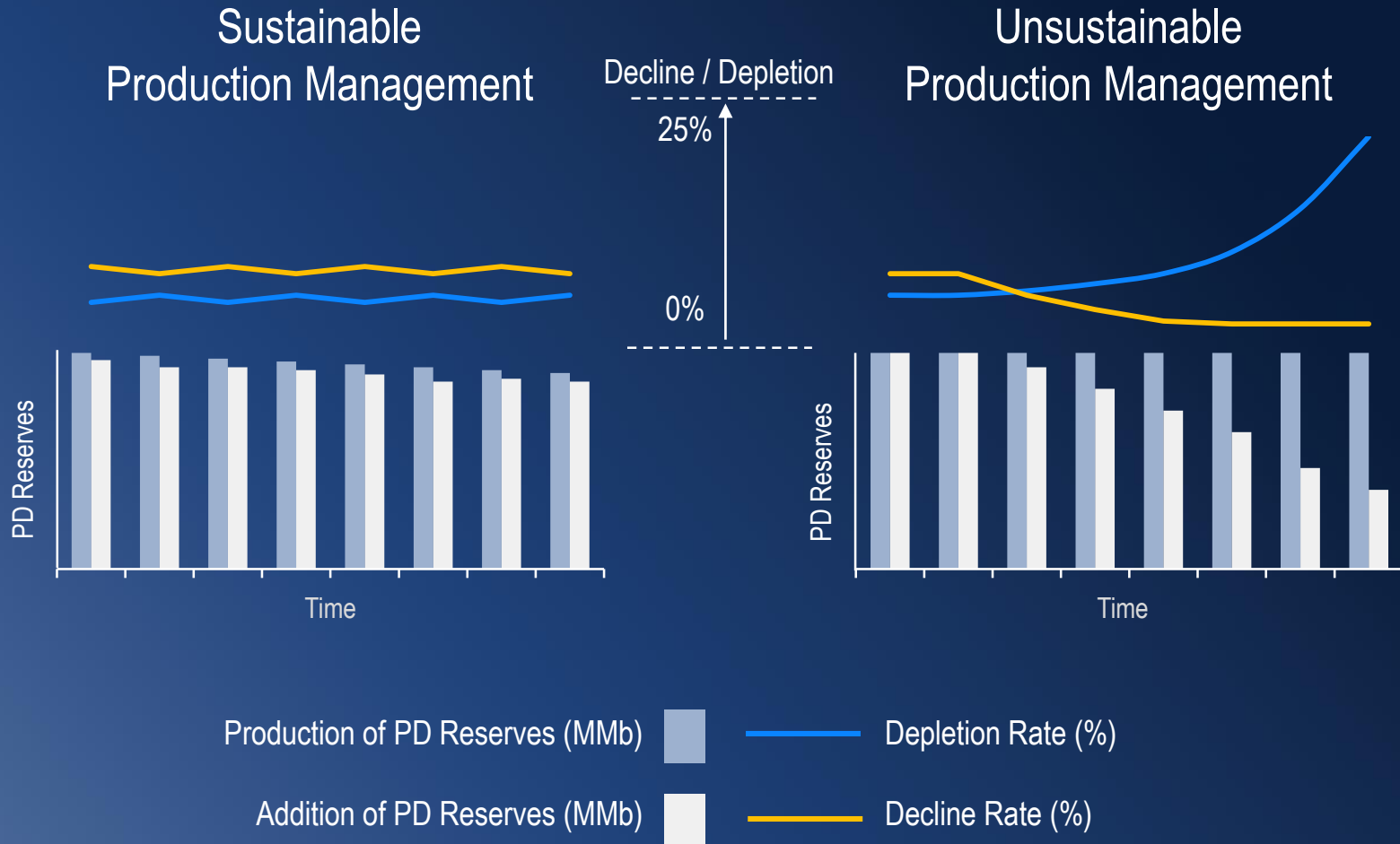
Global Oil Demand  
(MMb/d)



# North America Land is Leading the Recovery

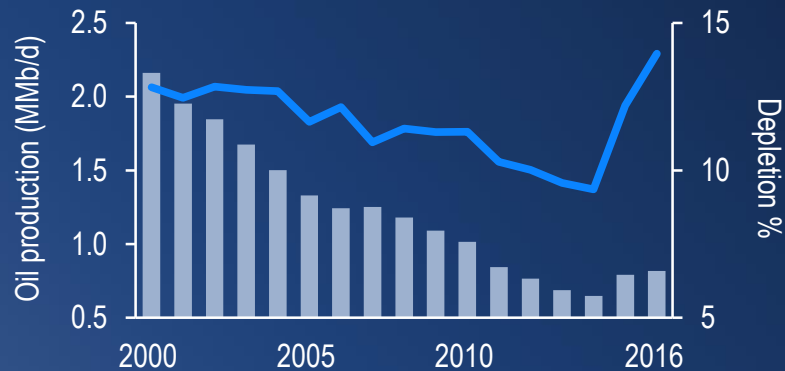


# Production Sustainability – Decline and Depletion

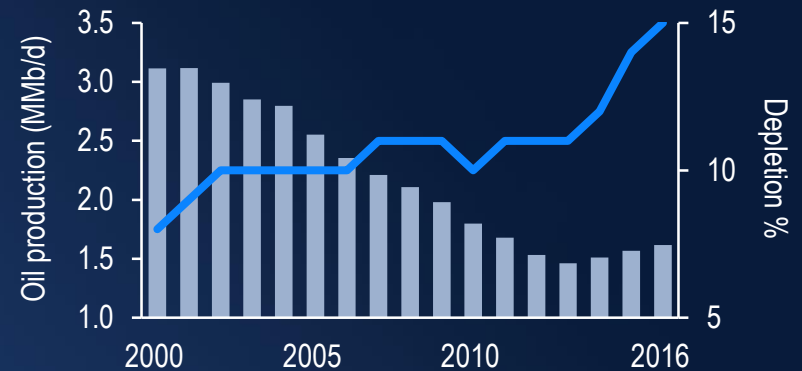


# Depletion Rates Point to Long-Term Production Decline

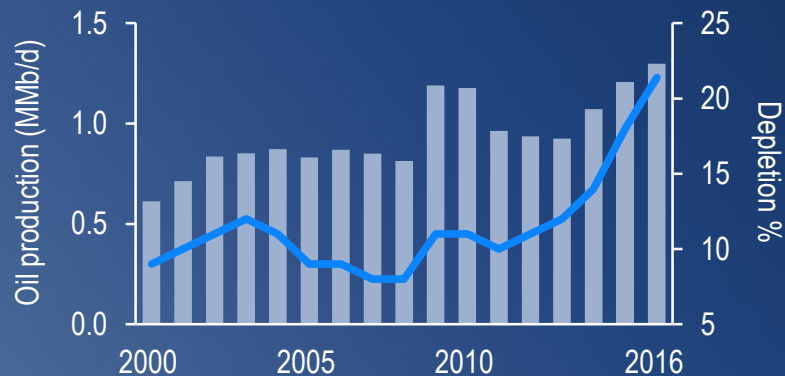
## UK Offshore



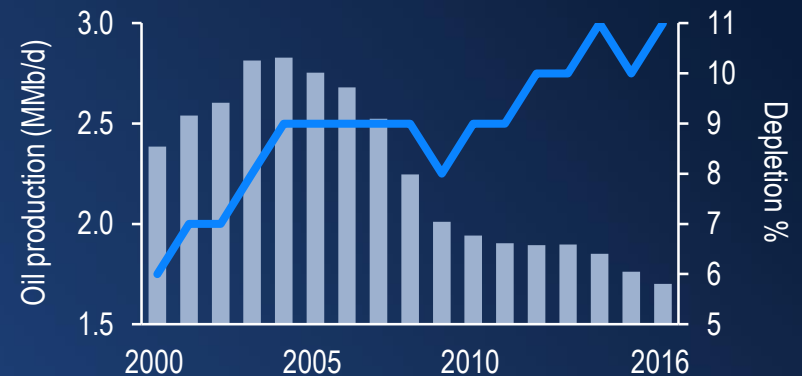
## Norway Offshore



## US Gulf of Mexico Deepwater



## Mexico Offshore

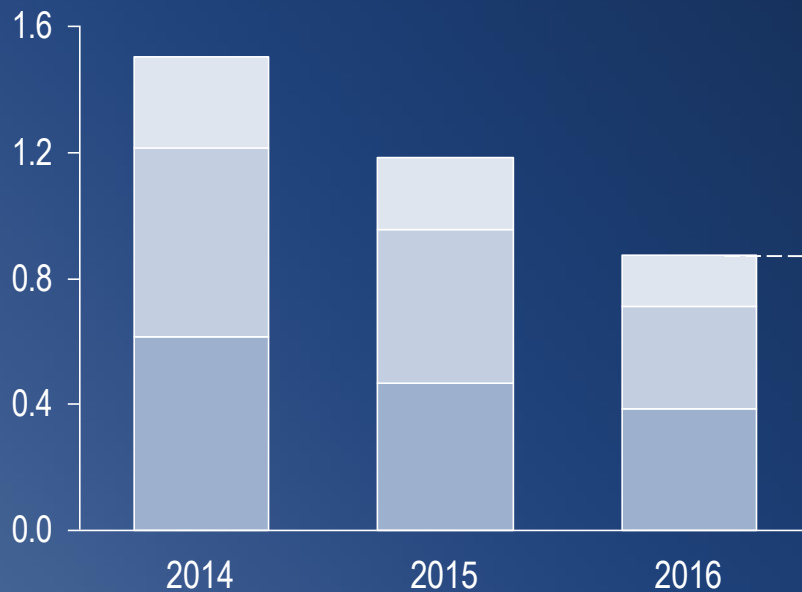




# Commitment to R&E is a hallmark of Schlumberger

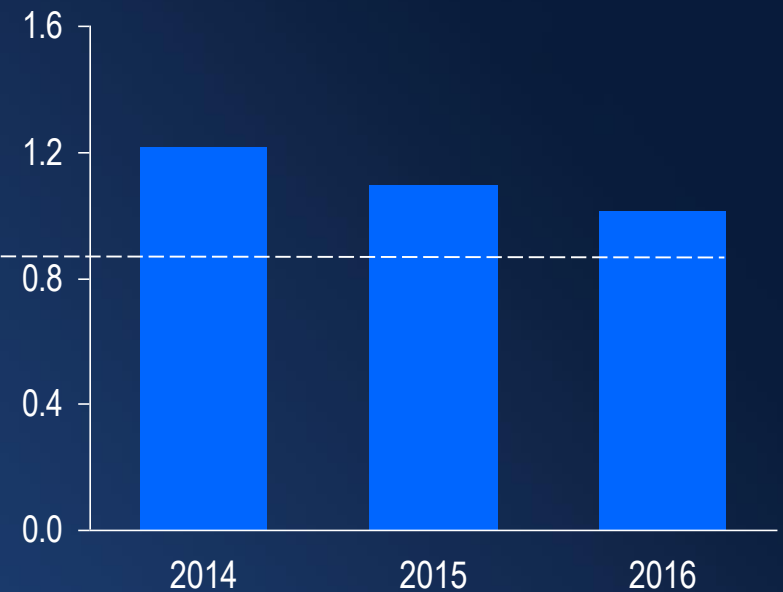
R&E Spend  
Halliburton, BHI, Weatherford

Billion USD



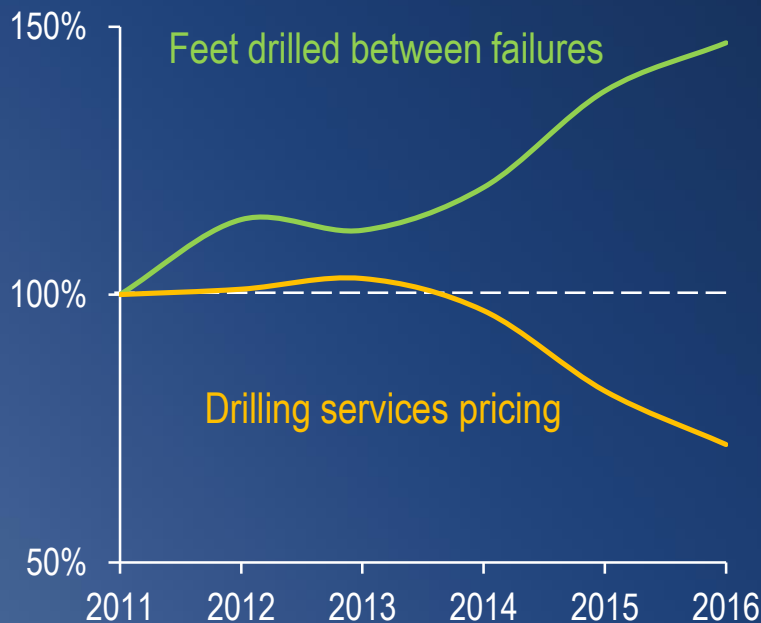
R&E Spend  
Schlumberger

Billion USD



# Trailblazing Approach to Driving Performance

## Drilling Performance and Pricing Trends



“...we have always been a performance trailblazer in all the markets we compete in...”

“...we continuously invest in innovative products and services that consistently improve project performance for our customers...”

“...for markets where the trailblazer approach is no longer rewarded we will be shifting focus to meet performance benchmarks...”



# Collaboration and Alignment Models

## Integrated Services Management



OMV  
Barents Sea, Norway

## Integrated Drilling Services



ENI  
Zubair, Iraq

## Integrated Production Services



Total  
Vaca Muerta, Argentina

## Production Management



PAM  
Shushufindi, Ecuador

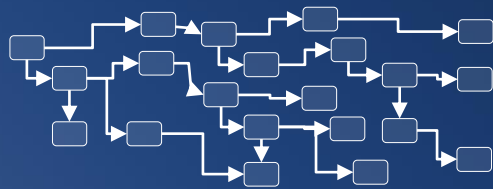
# Schlumberger Special Venture Fund



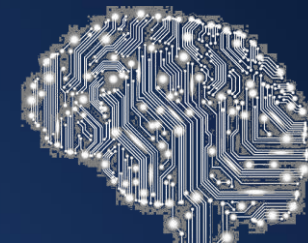
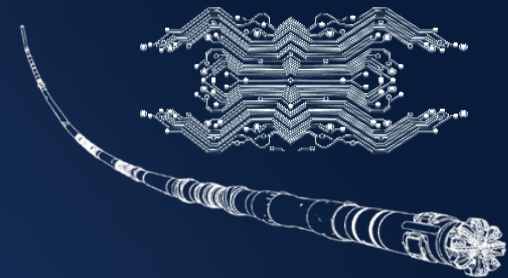
- New avenue for E&P project investment
- Fostering closer collaboration
- Unlocking more E&P investments
- Preferred supplier status for associated activity
- Offered to all of our customers

# Re-Thinking Technology Development

End-to-end industry workflows



Integrated software and hardware



Domain expertise and knowledge

Data, modelling and machine learning

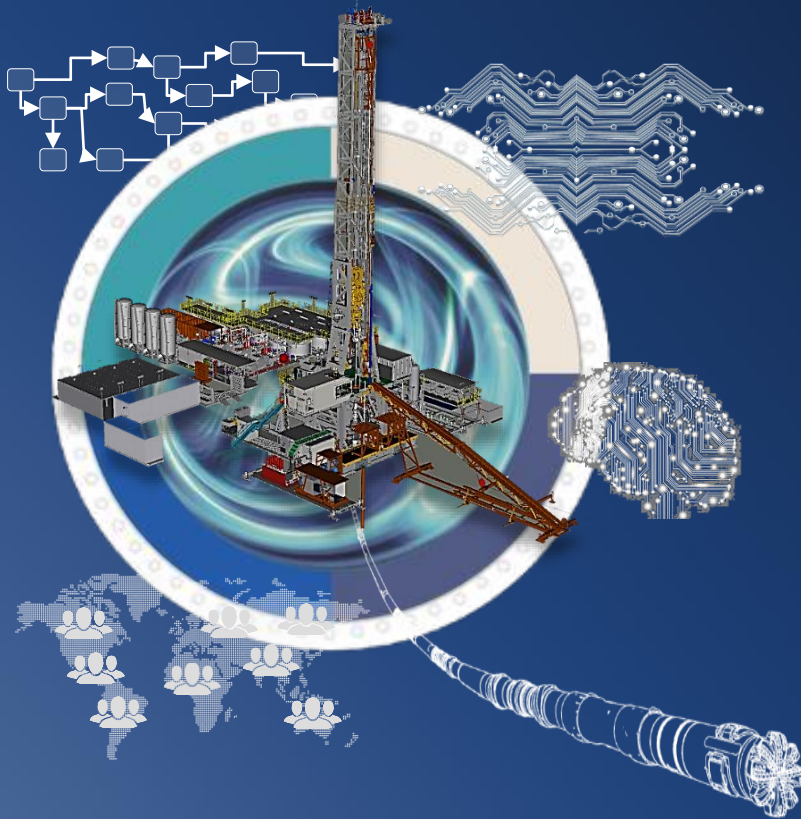


# From Technology Portfolio to Future Drilling System



- Built an industry leading technology position
- Successfully integrated hardware and software
- Modelled the entire downhole drilling process
- Achieved record breaking results
- Cast launchpad for the future drilling system

# OneDrill<sup>SM</sup> Integrated Drilling System



- Next step integration of surface and downhole
- Understanding the entire drilling workflow
- Connecting hardware, software, data and expertise
- Enabled by automation and machine learning
- A fundamentally new drilling platform

# OneStim<sup>SM</sup> Joint-Venture in North America Land



## Scope

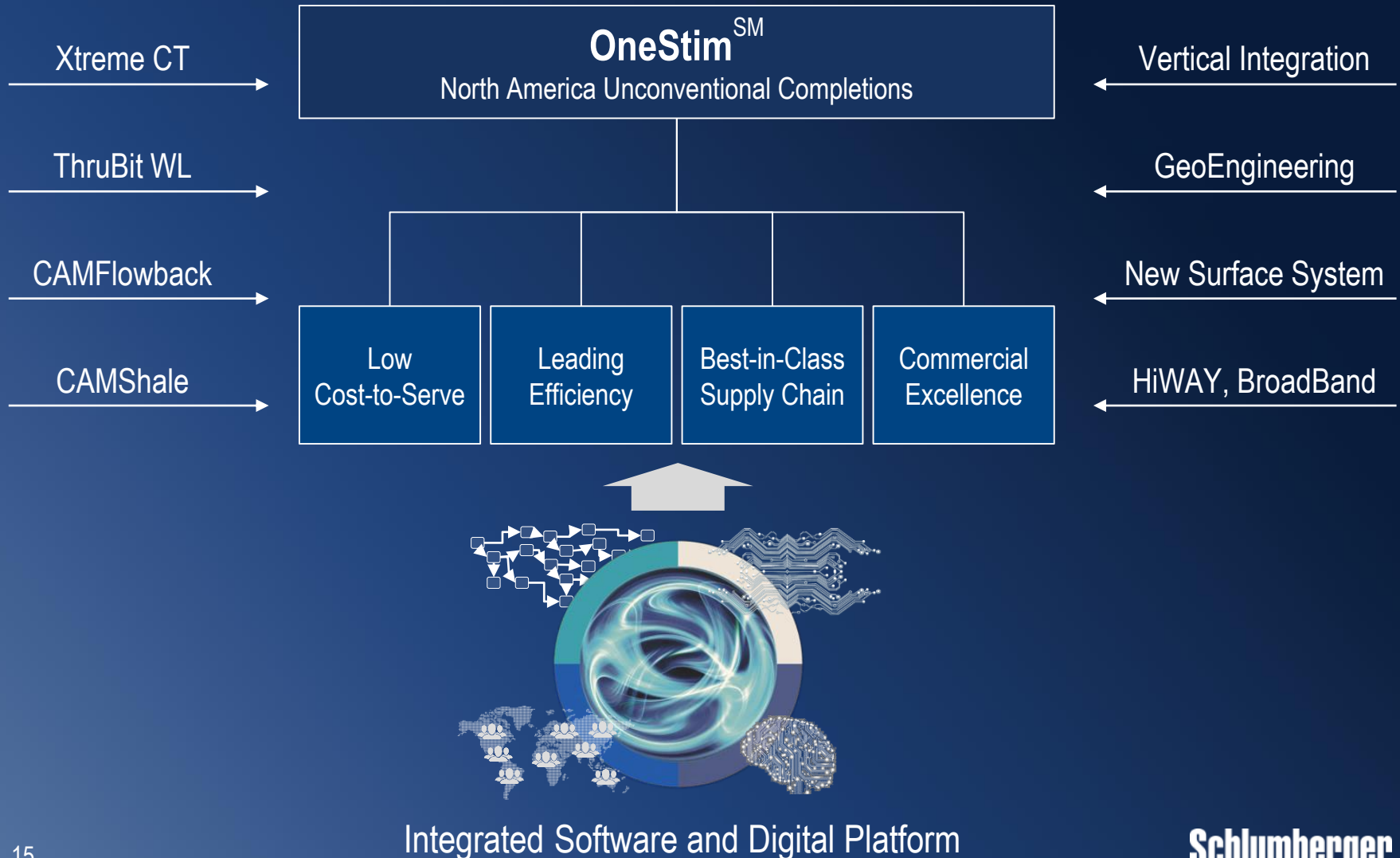
- Pressure Pumping
- Completions
- Pump Down Perforating

## Ownership

- 70% owned and consolidated by SLB
- 30% owned by WFT

“...the joint-venture creates a new industry leader in terms of hydraulic horsepower and multistage completions technologies in North America land...”

# OneStim<sup>SM</sup> Integrated Completions System





# Conclusions

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There is an industrywide need for...

“...higher E&P spending...”

“...protecting our investment in R&E...”

“...new business models that promote collaboration...”

“...technology platforms that combine hardware, software, data and expertise...”

- Schlumberger is positioned to remain at the forefront of these industry trends
- The market is full of opportunity for companies prepared to think new and act new