FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,				' '			_						
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>CURRIE PETER L S</u>					I^{-}	SED]									X	Direc	ctor	10% (Owner	
, , , , , , , , , , , , , , , , , , ,	·				3 D	Date of Earliest Transaction (Month/Day/Year)										Office	er (give title	Other below	(specify	
(Last) (First) (Middle)						09/27/2011									Delov	(V)	below)		
C/O SCHLUMBERGER LIMITED																				
5599 SAN FELIPE, 17TH FLOOR					4 If	If Amendment, Date of Original Filed (Month/Day/Year)								16	6. Individual or Joint/Group Filing (Check Applicable					
					"	4. If Americanent, Date of Original Filed (Month/Day/Teal)								Line)						
(Street)															X	Form	n filed by One	e Reporting Pers	son	
HOUSTO	ON TY	K 7	77056															re than One Rep	orting	
					1											Pers	OH			
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, or	r Ben	efici	ally (Owne	ed			
1. Title of S	Security (Inst	r. 3)		2. Transa	action				3. 4. Securities Acquired (A)								ount of	6. Ownership	7. Nature	
				Date (Month/D	Day/Yea	Execution Date, if any		Transaction Disposed Code (Instr. 5)		I Of (D) (Instr. 3, 4			Benef		ficially	Form: Direct (D) or Indirect	of Indirect Beneficial			
						(Month/Day/Year)		8)					Owned Following ((I) (Instr. 4)	Ownership (Instr. 4)				
								Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			<u> </u>		
Common Stock, \$0.01 par value per share 09/27/					/2011		A		5,300	5,300 A		\$65	.39	39 19,800		D				
		_									<u> </u>				_				I	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of	2.	3. Transaction							6. Date Exercisable and			7. Title and			8. Prid		9. Number o		11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any		Transactio Code (Inst				Expiration Date (Month/Day/Year)			Amount of Securities			Derivative Security		derivative Securities	Ownership Form:	of Indirect Beneficial	
(Instr. 3)	Price of	(monunbay/rear)	(Month/Day/Yea				Securities `		(Month Day Tear)			Und	lerlying		(Instr. 5)		Beneficially	Direct (D)	Ownership	
Derivative Security							Acquired (A) or		Derivative Security				str. 3			Owned Following	or Indirect (I) (Instr. 4)	(Instr. 4)		
							Disposed of (D) (Instr. 3, 4					and 4)					Reported Transaction(s)	(e)		
												l				(Instr. 4)		,		
	and 5)																			
												Am or		ount						
									Data		Funivation:		Nur	mber						
					Code	v	(A)		Date Exercisa		Expiration Date	Title	of Sha	ares						

Explanation of Responses:

/s/Lynda M.Quagliara

Attorney-in-Fact for: Peter 09/27/2011

L.Currie

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.