

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Florida Aaron Gatt</u> (Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR (Street) HOUSTON TX 77056 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President
	3. Date of Earliest Transaction (Month/Day/Year) 04/20/2015	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 Par Value Per Share	04/20/2015		M		400	A	\$60.615	39,834	D	
Common Stock, \$0.01 Par Value Per Share	04/20/2015		M		1,710	A	\$58.455	41,544	D	
Common Stock, \$0.01 Par Value Per Share	04/20/2015		M		1,290	A	\$58.455	42,834	D	
Common Stock, \$0.01 Par Value Per Share	04/20/2015		M		1,177	A	\$84.93	44,011	D	
Common Stock, \$0.01 Par Value Per Share	04/20/2015		M		6,823	A	\$84.93	50,834	D	
Common Stock, \$0.01 Par Value Per Share	04/20/2015		S		11,400	D	\$93.65	39,434	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to Buy)	\$60.615	04/20/2015		M			400	10/18/2007 ⁽¹⁾	10/18/2016	Common Stock, \$0.01 Par Value Per Share	400	\$0	0	D	
Incentive Stock Option (Right to Buy)	\$58.455	04/20/2015		M			1,710	01/17/2008 ⁽²⁾	01/17/2017	Common Stock, \$0.01 Par Value Per Share	1,710	\$0	0	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	\$58.455	04/20/2015		M			1,290	01/17/2008 ⁽²⁾	01/17/2017	Common Stock, \$0.01 Par Value Per Share	1,290	\$0	0	D	
Incentive Stock Option (Right to Buy)	\$84.93	04/20/2015		M			1,177	01/17/2009 ⁽³⁾	01/17/2018	Common Stock, \$0.01 Par Value Per Share	1,177	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	\$84.93	04/20/2015		M			6,823	01/17/2009 ⁽³⁾	01/17/2018	Common Stock, \$0.01 Par Value Per Share	6,823	\$0	0	D	

Explanation of Responses:

1. This option becomes exercisable in five equal annual installments beginning October 18, 2007.
2. This option becomes exercisable in five equal annual installments beginning January 17, 2008.
3. This option becomes exercisable in five equal annual installments beginning January 17, 2009.

/s/Lynda Quagliara Attorney- 04/21/2015
in-Fact for: Aaron Gatt Florida

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.