

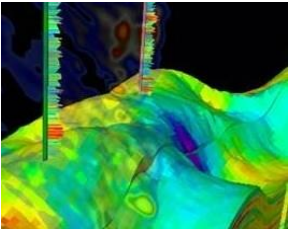


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Schlumberger

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Schlumberger

Disclaimer

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This presentation includes non-GAAP financial measures, including adjusted EBITDA margin, earnings per share excluding charges and credits (“EPS”), and free cash flow. “Adjusted EBITDA” represents income (loss) before taxes excluding charges and credits, depreciation and amortization, interest expense, and interest income. “Adjusted EBITDA margin” represents adjusted EBITDA divided by revenue. Management believes that the exclusion of charges and credits from adjusted EBITDA margin and EPS enables it to evaluate more effectively Schlumberger’s operations period over period and to identify operating trends that could otherwise be masked by the excluded items. The foregoing non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. “Free cash flow” represents cash flow from operations less capital expenditures, Asset Performance Solutions investments and multiclient seismic data costs capitalized. Management believes that free cash flow is an important liquidity measure for the Company and that it is useful to investors and management as a measure of Schlumberger’s ability to generate cash. Free cash flow does not represent the residual cash flow available for discretionary expenditures. Free cash flow should be considered in addition to, not as a substitute for or superior to, cash flow from operations.

Our Three Engines of Growth

Core



Digital



New Energy



Strategic Time Horizon

Near

Medium

Long

Implication for Schlumberger

Growing Margins and Cash Flow



Expanding Total Addressable Market

Schlumberger

Higher Value Lower Carbon



A More Investable Industry
Longer and stronger cycle
delivering supply diversity

A More Efficient Industry
Embracing capital discipline and
digital transformation

A More Sustainable Industry
Transforming the world's energy
system for a lower-carbon future

Schlumberger is Poised to Outperform

Peer-leading International
Scope and Reach

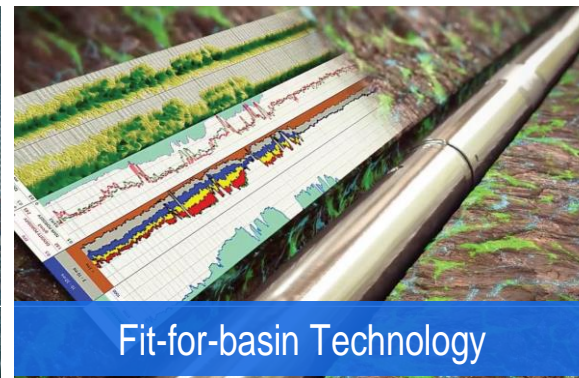
Transformed NAM Portfolio



Unique Integration Capabilities



Industry Leading Digital Platform

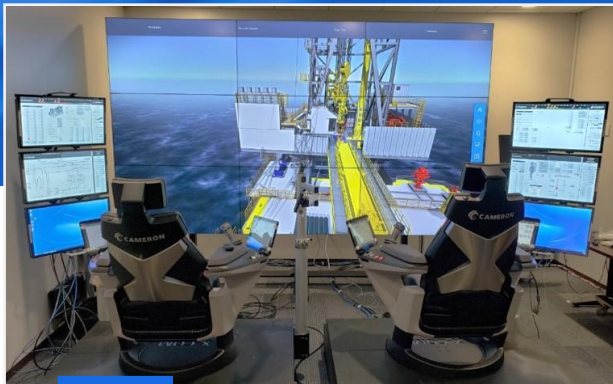


Fit-for-basin Technology



Decarbonization Technology

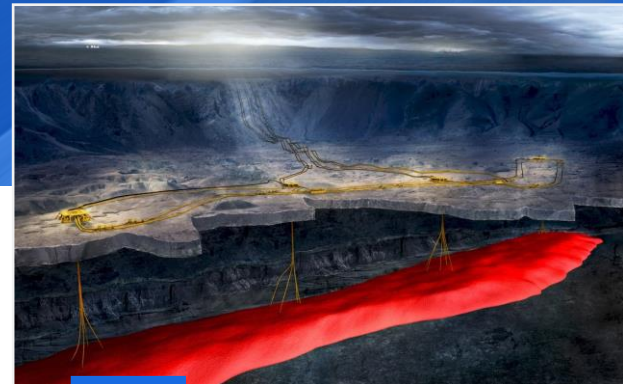
Delivering with our Unique Capabilities: Digital, Decarbonization, Integration



Integrated Well Delivery
in Brazil



Targeting Zero Methane
in the US



Enhancing Gas Delivery
in Norway



Delivering Differentiated Financial Results

Revenue Growth

+14%

YoY Revenue
Growth in Q1

Earnings Growth

+62%

YoY EPS
Growth in Q1

Shareholder Returns

+40%

Increase in
Dividend

Note: EPS excludes charges and credits



Ticker

SLB

An Exceptional Opportunity

Compelling industry investment opportunity

Uniquely positioned to create value

Differentiated financial performance