

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>PRIMAT DIDIER</u> (Last) (First) (Middle) <u>210, ROUTE DE JUSSY</u> (Street) <u>CH 1243</u> <u>PRESINGE V8</u> <u>SWITZERLAND</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/25/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/25/2006		S		9,400	D	\$120.7	125,600	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		300	D	\$120.71	125,300	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		500	D	\$120.86	124,800	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		1,600	D	\$120.87	123,200	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		5,100	D	\$120.89	118,100	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		1,300	D	\$120.9	116,800	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		3,700	D	\$120.92	113,100	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		9,700	D	\$120.93	103,400	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		5,000	D	\$120.94	98,400	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		1,000	D	\$120.95	97,400	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		500	D	\$120.98	96,900	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		100	D	\$120.99	96,800	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		9,300	D	\$121	87,500	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		10,000	D	\$123.95	77,500	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		5,000	D	\$124	72,500	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		5,000	D	\$124.1	67,500	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		15,000	D	\$124.2	52,500	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		2,500	D	\$124.24	50,000	I	Primeight ⁽¹⁾
Common Stock	01/25/2006		S		50,000	D	\$124.79	0	I	Primeight ⁽¹⁾
Common Stock								6,805,600	D	
Common Stock								560,000	I	*(2)
Common Stock								4,798,020	I	Primanagement ⁽³⁾
Common Stock								3,999,008	I	by Children ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative (Instr. 3)	2. Conversion Date (Month/Day/Year)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	V	(A)	(D)	Date Exercisable	Expiration Date	Title of Underlying Security (Instr. 5)	Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
<p>1. Primelight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets of Primelight were transferred to Primelight from Primmanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.</p> <p>2. Shares held by Primwest Holding NV as to which the reporting person has shared investment power.</p> <p>3. Shares held by Primmanagement Inc., as to which the reporting person is the sole shareholder.</p> <p>4. By minor children</p>															
										By: /s/Janet B. Glassmacher Attorney-in-Fact For: Didier Primat			01/25/2006		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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