News Release

SLB OneSubsea Awarded Major Subsea Systems Contract for Rovuma Basin Development

Agreement with ExxonMobil Moçambique, Limitada supports development of LNG deepwater resources in Mozambique

HOUSTON, September 29, 2026 – Global energy technology company SLB (NYSE: SLB) today announced that its OneSubsea™ joint venture has been awarded a contract by ExxonMobil Moçambique, Limitada, on behalf of its Area 4 partners, (ENH, CNPC, ENI, KOGAS and XRG), to deliver subsea production systems for the first phase of the offshore Rovuma LNG project in Mozambique.

The contract scope includes the delivery of subsea trees, manifolds, umbilicals and associated control systems designed to support efficient production from the deepwater field. SLB OneSubsea will provide engineering, procurement, manufacturing, along with installation services, leveraging its experience in delivering subsea systems for complex deepwater developments worldwide.

"This award reflects our ability to deliver integrated subsea solutions that help customers accelerate development and maximize value from deepwater resources," said Mads Hjelmeland, chief executive officer, SLB OneSubsea. "The Rovuma project represents a significant opportunity for Mozambique's growing LNG sector, and we look forward to continuing our long-standing relationship with ExxonMobil operations in Africa, bringing our proven technology and expertise to this important phase of the development and beyond."

In support of the project, SLB OneSubsea intends to establish a services base in Mozambique to serve operators across the region. The facility will create local training and employment opportunities, while supporting the development of regional supply chains.

Key points

- SLB OneSubsea has been awarded a subsea production systems contract by ExxonMobil Moçambique, Limitada for Rovuma LNG phase 1.
- The scope includes subsea trees, manifolds, umbilicals and control systems with installation support.
- The project supports deepwater production in Mozambique's expanding offshore sector.

About SLB

SLB (NYSE: SLB) is a global technology company that has driven energy innovation for 100 years. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day on innovating oil and gas, delivering digital at scale, decarbonizing industries, and developing and scaling new energy systems that accelerate the energy transition. Find out more at slb.com.

About SLB OneSubsea

SLB OneSubsea is driving the new subsea era that leverages digital and technology innovation to optimize our customers' oil and gas production, decarbonize subsea operations and unlock the large potential of subsea solutions to accelerate the energy transition. OneSubsea is a joint venture backed by SLB, Aker Solutions and Subsea7 headquartered in Oslo and Houston, with 10,000 employees across the world. Find out more at onesubsea.com.

Media

Josh Byerly – SVP of Global Communications
Moira Duff – Director of External Communications
SLB
Tel: +1 (713) 375-3407
media@slb.com

Investors

James R. McDonald – SVP of Investor Relations & Industry Affairs
Joy V. Domingo – Director of Investor Relations
SLB
Tel: +1 (713) 375-3535
investor-relations@slb.com