

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Kizilbash Imran</u>			2. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LIMITED/NV [ SLB ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, SLB Venture Fund</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/20/2016</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
5599 SAN FELIPE, 17TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<u>HOUSTON</u>	<u>TX</u>	<u>77056</u>						
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		40,000	A	\$37.845	118,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		20,000	A	\$45.88	138,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		25,000	A	\$68.505	163,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		25,000	A	\$72.11	188,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		25,000	A	\$74.57	213,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		15,000	A	\$78.305	228,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M		3,600	A	\$77.795	231,684 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$37.845	12/20/2016		M		40,000		01/22/2013 <sup>(2)</sup>	01/22/2019	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$45.88	12/20/2016		M		20,000		04/23/2013 <sup>(3)</sup>	04/23/2019	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$68.505	12/20/2016		M		25,000		01/21/2014 <sup>(4)</sup>	01/21/2020	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$72.11	12/20/2016		M		25,000		01/19/2016 <sup>(5)</sup>	01/19/2022	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$74.57	12/20/2016		M			25,000	10/18/2016 <sup>(6)</sup>	10/18/2022	Common Stock, \$0.01 Par Value Per Share	25,000	\$0	0	D	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$78.305	12/20/2016		M			15,000	07/18/2014 <sup>(7)</sup>	07/18/2023	Common Stock, \$0.01 Par Value Per Share	15,000	\$0	10,000	D	
Non-Qualified Stock Option (Right to Buy)	\$77.795	12/20/2016		M			3,600	01/15/2016 <sup>(8)</sup>	01/15/2025	Common Stock, \$0.01 Par Value Per Share	3,600	\$0	13,115	D	

**Explanation of Responses:**

- Includes 181 shares acquired under the Schlumberger discounted stock purchase plan for the period ending June 30, 2016.
- Subject to a 4-year cliff vesting and became fully exercisable on January 22, 2013
- Subject to a 4-year cliff vesting and became fully exercisable on April 23, 2013.
- Subject to a 4-year cliff vesting and became fully exercisable on January 21, 2014.
- Subject to a 4-year cliff vesting and became fully exercisable on January 19, 2016.
- Subject to a 4-year cliff vesting and became fully exercisable on October 18, 2016.
- This Option is exercisable in five equal annual installments beginning July 18, 2014.
- This option is exercisable in five equal annual installments beginning January 15, 2016.

/s/ Saul R. Laureles, Attorney-in-Fact      12/22/2016

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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