FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response	e: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

4 Name - 12	A -l -l C D	*			2 100	uer N	ame and	Ticke	er or Trading S	vmhol		5 Re	lationship of	Reporting	Perso	n(s) to Issue	ar I	
1. Name and Address of Reporting Person					2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Al Mogharbel Khaled												Director			10% Owner			
					-							$ \times$		give title		Other (s	pecify	
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR						ransa	ction (Month/D	Day/Year)			below)			below)				
			01/1	01/16/2014							President Drilling Group							
3377 OMNIELIIL, I/IIII LOOK																		
					4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)												Line)						
HOUSTON	TX	77	7056									X	Form file	ed by One I	Repor	ting Person		
,														ed by More	than (One Reporti	ng	
(City)	(Stat	e) (Z	ip)										Person					
		Tabl	e I - Nor	n-Deriv	/ative	Sec	urities	Acc	quired, Dis	posed of,	or Bene	eficially	Owned					
1. Title of Security (Instr. 3) 2. Trans.																7. Nature of		
Date (Month/D				Day/Yea	Execution Day/Year) if any			Transaction Disposed Of Code (Instr.		f (D) (Instr. 3, 4 and		Securities Beneficial				ndirect Beneficial		
((Month/Day/Year)							Owned Foll Reported		(I) (Ins	tr. 4) (Ownership Instr. 4)		
						Code V	Amount	ount (A) or Pr		Transaction(s)				IIISU. 4)				
					Code V Amount (D)						File	(Instr. 3 and 4)						
		Т	able II -	Deriva	tive S	Secu	rities A	Acqu	ired, Disp	osed of, o	or Benef	icially C	wned					
									options,									
1. Title of 2. 3. Transaction 3A. Deemed						4. 5. Number			6. Date Exercisable and 7. Title and Ar		d Amount	8. Price of	9. Number	er of 10.	10	11. Nature		
Derivative	Conversion	Date	Execution Date,		Transa		tion of		Expiration Date		of Securit	es	Derivative	derivative	,	Ownership	of Indirect	
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)	if any (Month/Day		Code (8)	Instr.	str. Derivative Securities		(Month/Day/Y	ear)	r) Underlying Derivative Sec		Security (Instr. 5)	Securities Beneficial		Form: Direct (D)	Beneficial Ownership	
(Derivative \(\)					Acquired (Instr. 3 and 4						(Owned		or Indirect	(Instr. 4)		
Security					(A) or Disposed		ed						Following Reported		(I) (Instr. 4)			
						of (D) (Instr. 3, 4 and 5)							Transacti (Instr. 4)					
						Т	3, 4 and	1 3,		1		A	-	(111301. 4)				
								ΙI				Amount or						
								ΙI	Date	Expiration		Number of						
					Code	٧	(A)	(D)	Exercisable	Date	Title	Shares						
								П			Common							
Incentive Stock Option	\$88.765	01/16/2014			,		5,630		01/16/2015 ⁽¹⁾	01/16/2024	Stock, \$0.01 par	5,630	\$0	5,630		D		
(right to buy)	\$88.705	01/16/2014			A		3,030		01/16/2015(1)	01/16/2024	value per	3,030	\$0	3,630	'	ט		
											share							
NQ Stock											Common							
Option (right	****	01/16/2014			,		47.270		04 (4 5 (904 = (2))	01/1/2024	Stock,	47,370		47.05		Б		
to buy)w/tandem	\$88.765	01/16/2014			A		47,370		01/16/2015 ⁽²⁾	01/16/2024	\$0.01 par value per	4/,3/0	\$0	47,370	U	D		
tax w/h right	1						I	ıl		1	share			l			1	

Explanation of Responses:

- 1. This option becomes exercisable in five equal annual installments beginning January 16, 2015.
- $2. \ This \ option \ becomes \ exercisable \ in \ five \ equal \ annual \ installments \ beginning \ January \ 16, 2015.$

/s/Lynda Quagliara Attorney-in-01/20/2014 Fact for: Khaled Al Mogharbel

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.