

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Zurquiyah Rousset Sophie</u>	2. Date of Event Requiring Statement (Month/Day/Year) 12/01/2006	3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CHIEF INFORMATION OFFICER</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 5599 SAN FELIPE 17TH FLOOR			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) HOUSTON TX 77056			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,771	D	
Common Stock	603	I	By Husband

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(1)	01/15/2013	Common Stock	3,200	20.648	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(2)	04/21/2009	Common Stock	4,396	27.81	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(3)	04/17/2012	Common Stock	1,752	27.873	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(4)	01/19/2015	Common Stock	40,000	32.455	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(5)	07/21/2014	Common Stock	10,000	32.618	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(6)	10/21/2007	Common Stock	4,396	41.174	D
Employee Stock Option (right to buy) w/ tandem Tx w/h right	(7)	01/18/2016	Common Stock	40,000	54.235	D
Incentive Stock Option (right to buy)	(1)	01/15/2013	Common Stock	4,800	20.648	D
Incentive Stock Option (right to buy)	(3)	04/17/2012	Common Stock	10,248	27.873	D
Incentive Stock Option (right to buy)	(8)	10/19/2010	Common Stock	6,000	41.141	D

Explanation of Responses:

- Exercisable in five equal annual installments beginning January 15, 2004.
- Exercisable in five equal annual installments beginning April 21, 2000.
- Exercisable in five equal annual installments beginning April 17, 2003.
- This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- This option becomes exercisable in four equal annual installments beginning July 21, 2005
- The option becomes exercisable in five equal annual installments beginning October 21, 1998.
- This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- Exercisable in five equal annual installments beginning October 19, 2001.

By: Janet B. Glassmacher
Attorney-in-Fact For: Sophie Zurquiyah Rousset 12/05/2006

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SCHLUMBERGER LIMITED

POWER OF ATTORNEY

The undersigned in her capacity as a director or officer or both of Schlumberger Limited, a Netherlands Antilles corporation (the "Company"), does hereby appoint Janet B. Glassmacher, Lynda M. Quagliara and Ellen Summer, and each of them severally, her true and lawful attorney-in fact with power to act with or without the other and with full power of substitution and resubstitution, to execute for her and in her name, place and stead, in her capacity as a director or officer or both of the Company, a statement of beneficial ownership on Form 3, Form 4, Form 5 or Form 144, and to file the same or cause the same to be filed with the Securities and Exchange Commission. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144.

November 14, 2006

/s/ Sophie Zurquiyah Rousset
Sophie Zurquiyah Rousset