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Schlumberger

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Schlumberger
New Energy



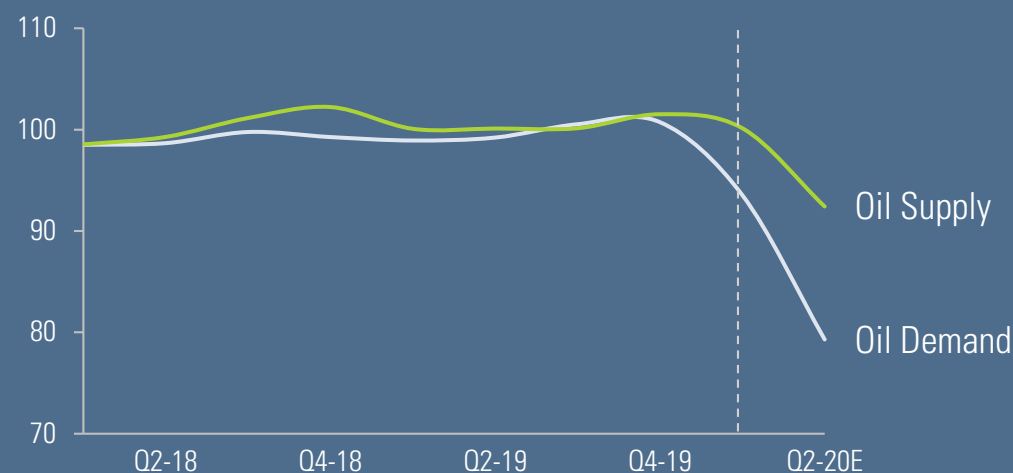
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This presentation contains “forward-looking statements” within the meaning of the federal securities laws — that is, statements about the future, not about past events. Such statements often contain words such as “expect,” “may,” “believe,” “plan,” “estimate,” “intend,” “anticipate,” “should,” “could,” “will,” “see,” “likely,” and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as statements about our financial and performance targets and other forecasts or expectations regarding, or dependent on, our business outlook; the growth for Schlumberger as a whole and for each of our product lines (and for specified products or geographic areas within each product line); oil and natural gas demand and production growth; oil and natural gas prices; pricing; Schlumberger’s response to, and preparedness for, the COVID-19 outbreak; access to raw materials; improvements in operating procedures and technology; capital expenditures by Schlumberger, as well as by the oil and gas industry; the business strategies of Schlumberger and those of its customers; our digital strategy; our restructuring efforts and charges recorded as a result of such efforts; our New Energy efforts in low-carbon and carbon-neutral energy technologies; future global economic conditions; and future results of operations. These statements are subject to risks and uncertainties, including, but not limited to, global economic conditions; changes in exploration and production spending by Schlumberger’s customers and changes in the level of oil and natural gas exploration and development; our inability to achieve our financial and performance targets and other forecasts and expectations; our inability to sufficiently monetize assets; the extent of future charges; general economic, geopolitical and business conditions in key regions of the world; foreign currency risk; pricing pressure; weather and seasonal factors; unfavorable effects of health pandemics; availability and cost of raw materials; operational modifications, delays or cancellations; challenges in our supply chain; production declines; our inability to recognize intended benefits from our digital strategy or our New Energy initiatives; changes in government regulations and regulatory requirements, including those related to offshore oil and gas exploration, radioactive sources, explosives, chemicals, hydraulic fracturing services and climate-related initiatives; the inability of technology to meet new challenges in exploration; and other risks and uncertainties detailed in our most recent Forms 10-K, 10-Q, and 8-K filed with or furnished to the SEC. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this presentation, and Schlumberger disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

Historic Imbalance and Activity Decline

Global Supply & Demand

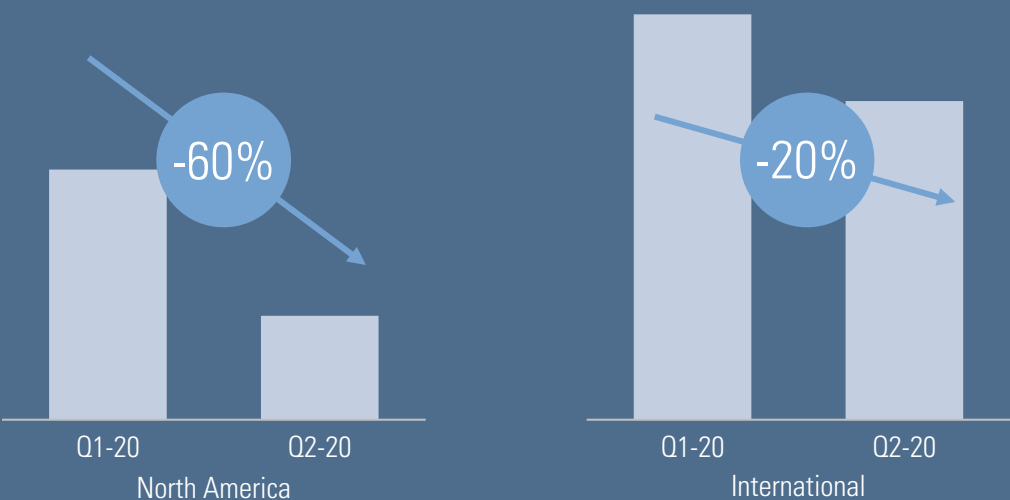
MMbpd



Source: IEA data with projections supplemented by EIA and Energy Aspects
Projections in this chart assume full compliance by OPEC++ signatories

Activity Decline

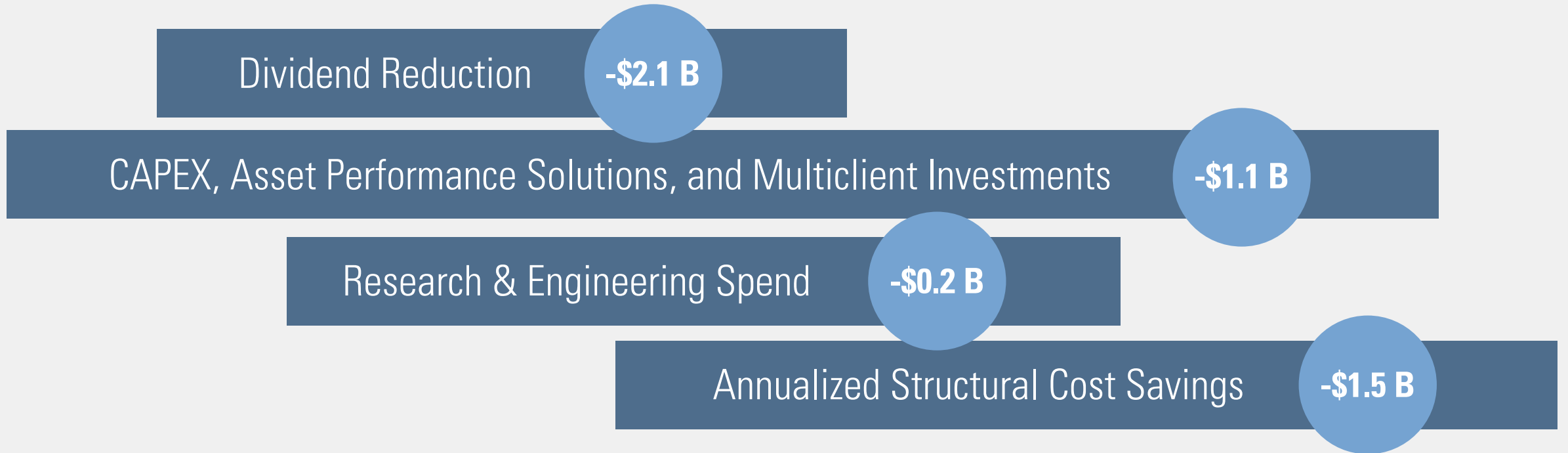
Rig Count



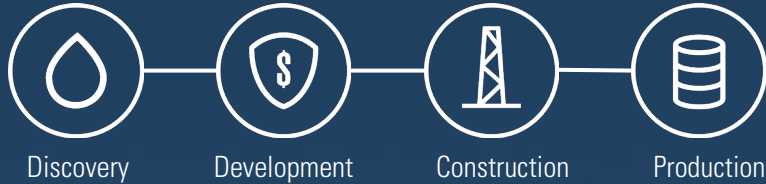
Source: Schlumberger Global Activity Capture
International excludes NAM, China Land, Russia Land

Managing the Crisis

Adjusting Capital Spend and Cost Baseline



Digital in Our Operations



Strategically Positioned

Positioned to extract more value from digital technologies



30%

Remote Work Acceleration
in past 3 months



84

Countries Serviced by
Remote Operations



60%

Jobs using
Remote Operations



25%

Reduction of Operational Headcount

The Present is Digital

Industry Foundation

AI enabled
cloud-based
environment

DELFI* 300% User Growth Over 12 months

Standard for
open data
platform

OSDU 5 Cloud Companies, 146 Members

Industry Adoption

Workflows

**Sub
Surface**

3 Customer Enterprise Deployments

Digital
Operations

Drilling

13 Customer Deployments

Data Business
Models

GAIA*

National Upstream Gateway

*Mark of Schlumberger

Schlumberger

Leading a Sustainable Future

Our Commitment to Stewardship

Addressing climate change and **positively impacting** both our own and our customers' **environmental footprint**

Schlumberger's Target

Reduce green house gas emissions from fuel and power **30% by 2025**

Industry Impact

100 technologies impacting customer decarbonization and biodiversity

Schlumberger New Energy

New Horizons of Growth

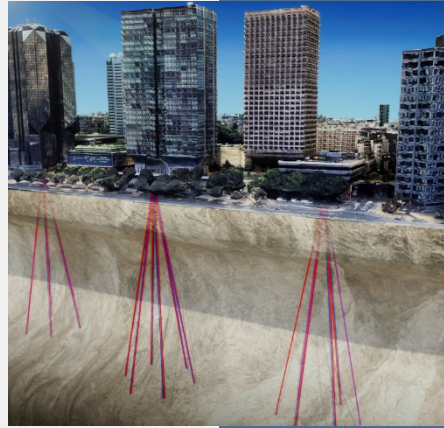
Focused on low carbon and carbon neutral energy technologies

A Different Approach

Technology ventures for deployment

Leveraging Our Strength

Using our technology expertise and unique track record for global deployment at scale



Celsius Energy™

Using **geothermal energy** sources to provide digitally controlled heating and cooling needs

CO2 emissions **reduction near 90%**



Genvia™

Method to **produce clean hydrogen** using a renewable source of electricity

Significantly less electricity use per kg of hydrogen produced

Closing Remarks

- Proactive measures taken will **protect the balance sheet** and deliver more **resilient margins**
- **Organizational restructure** aligned to accelerate the realization of our **performance strategy**
- Pace and scale of **digital adoption is gaining momentum** across our industry, improving operational efficiency
- We are making a step-change to our **sustainability commitment**, and the launch of **New Energy** is a key milestone



We are transforming Schlumberger for the new industry landscape