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Offshore Breadth and Durability

>65
Licensing rounds

>$500 B
FIDs (2022-2025)

>400
Active offshore rigs

Source: TGS, Wood Mackenzie, SLB analysis
Offshore Resilience

- Economically advantaged
- Technology-led efficiency
- Lower carbon intensity
- Digital enablement

85% of FIDs have a breakeven below $50

Cumulative FID value

Offshore E&P FID Breakeven Ranges - 2022-2025 USD$, 10% discount rate
Source: Wood Mackenzie

Offshore Resilience
Unparalleled Offshore Offering

From exploration data to subsea intervention

- Digital and Integration
- Well Construction
- Reservoir Performance
- Production Systems