



February 11, 2021

Schlumberger New Energy

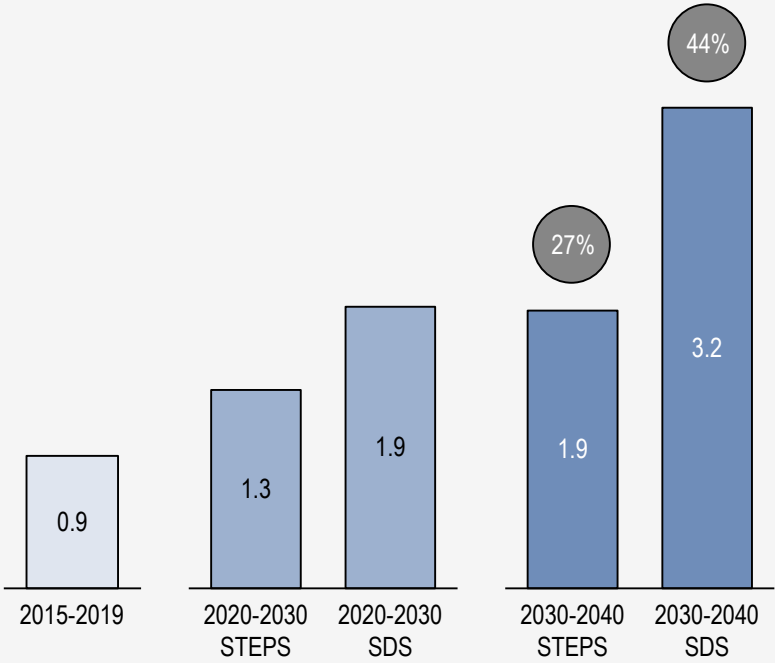
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Safe Harbor

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Growing with the Energy Transition

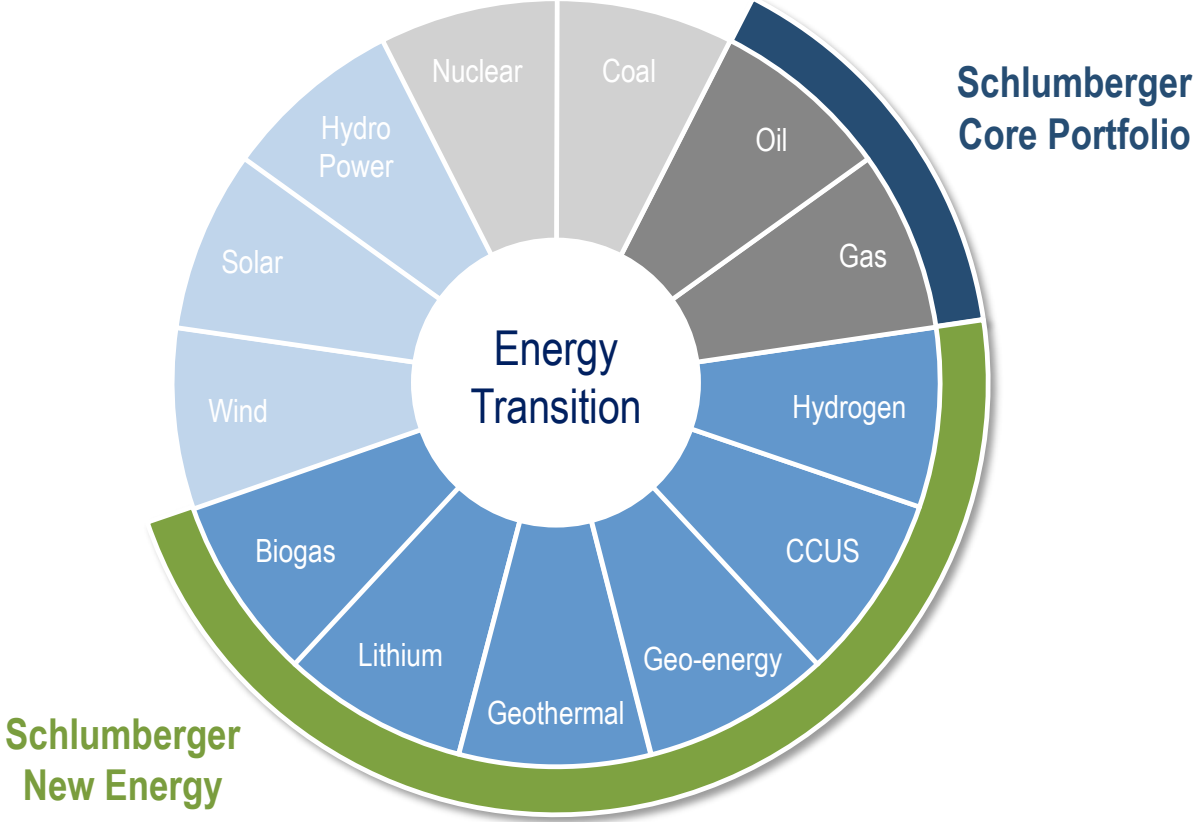
Renewable Average Annual Investment (\$T)
& Total Energy Demand (%)



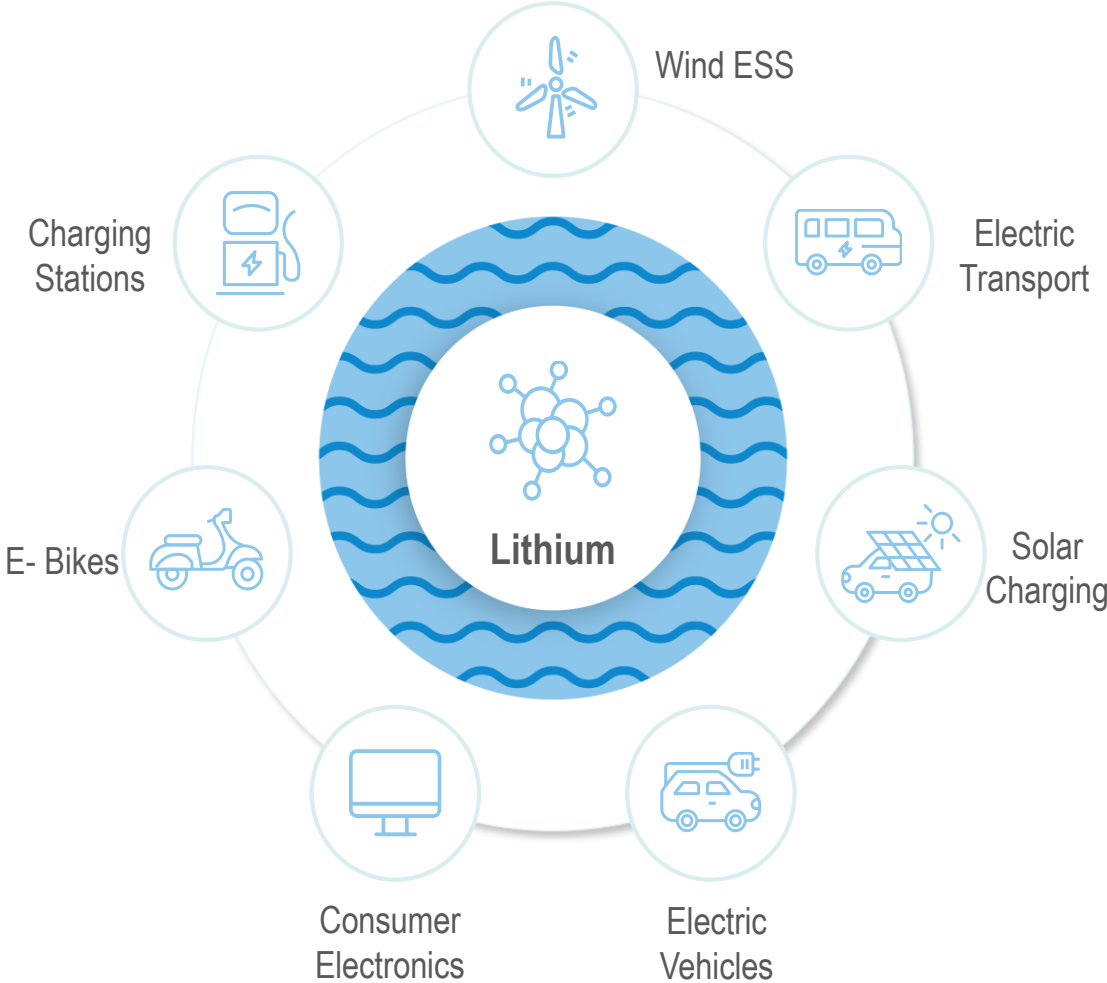
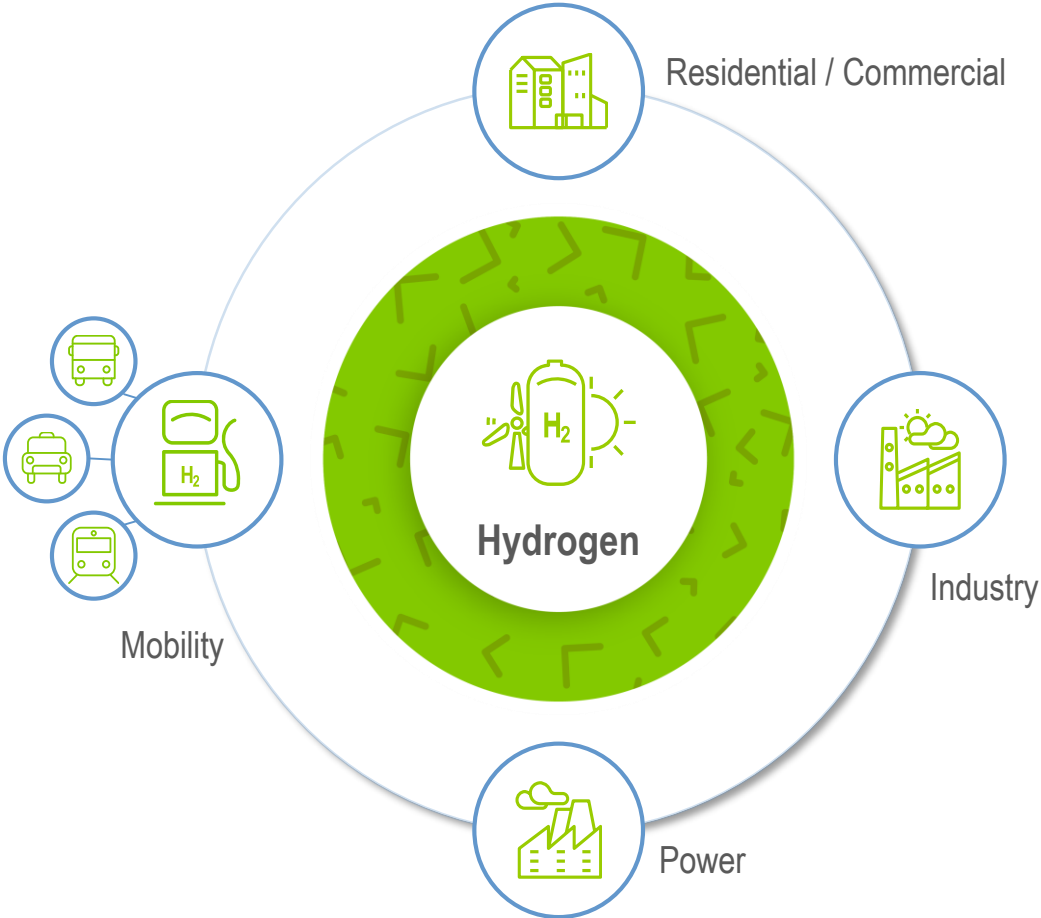
Renewable Average Annual Investment (\$T)
 Renewables Contribution to Total Energy Demand 2040 (%)

Source: IEA, World Energy Outlook, November 2020
STEPS = Stated Policy Scenario & SDS = Sustainable Development Scenario

Successful Transition Requires
Many Energy Forms & Enablers



Energy Carriers are important enablers for the Transition



Schlumberger New Energy

HYDROGEN

Genvia™

Commercializing reversible solid oxide electrolyzer technology to produce clean hydrogen

CARBON

CCUS

Providing carbon capture and storage solutions to partners with concentrated emission streams

GEO-ENERGY

Celsius Energy™

Using geo-energy sources to provide digitally controlled heating and cooling

GEOHERMAL

GeoFrame™

Leveraging our subsurface and drilling expertise to develop geothermal power projects

LITHIUM / BATTERIES

New Ventures

Creating a pipeline of ventures such as developing advanced lithium extraction process technology

Key Takeaways

- Scale of the energy transition is multi-faceted and investment will be significant
- We have exposure to multiple adjacent high-growth sectors accessed through unique partnerships and business models
- We are leveraging our strengths, combining our global footprint and technology industrialization capabilities
- We are building our leadership position in the energy transition for a more sustainable energy mix of the future



We are leading the New Energy Future

References

- [LafargeHolcim and Schlumberger New Energy Explore Carbon Capture and Storage Solutions](#)
- [Schlumberger New Energy Announce Appointment of CEO of Genvia, a Clean Hydrogen Production Technology Venture](#)
- [Celsius Energy Completes First Installation of Innovative Building Heating and Cooling Low-Carbon Solution](#)
- [Schlumberger New Energy Announce European Commission Approval for the Formation of Genvia](#)
- [Schlumberger New Energy Create GeoFrame Energy, a Geothermal Project Development Company](#)



We are leading the New Energy Future