

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gatti Amerino</u> (Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR (Street) HOUSTON TX 77056 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/11/2016	3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</td> <td style="width: 50%; border: none;">5. If Amendment, Date of Original Filed (Month/Day/Year)</td> </tr> <tr> <td style="border: none;"> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Production Group </td> <td style="border: none;"> _____ <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person </td> </tr> </table>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	5. If Amendment, Date of Original Filed (Month/Day/Year)	Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Production Group	_____ <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	5. If Amendment, Date of Original Filed (Month/Day/Year)					
Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Production Group	_____ <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 Par Value Per Share	5,526	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Incentive Stock Option (Right to Buy)	01/17/2009 ⁽¹⁾	01/17/2018	Common Stock, \$0.01 Par Value Per Share	2,354	84.93	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/17/2009 ⁽¹⁾	01/17/2018	Common Stock, \$0.01 Par Value Per Share	5,646	84.93	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/17/2009 ⁽²⁾	07/07/2018	Common Stock, \$0.01 Par Value Per Share	6,000	97.225	D
Incentive Stock Option (Right to Buy)	10/22/2010 ⁽³⁾	10/22/2019	Common Stock, \$0.01 Par Value Per Share	1,473	67.87	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/22/2010 ⁽³⁾	10/22/2019	Common Stock, \$0.01 Par Value Per Share	13,527	67.87	D
Incentive Stock Option (Right to Buy)	07/22/2011 ⁽⁴⁾	07/22/2020	Common Stock, \$0.01 Par Value Per Share	1,637	61.07	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/22/2011 ⁽⁴⁾	07/22/2020	Common Stock, \$0.01 Par Value Per Share	13,363	61.07	D
Incentive Stock Option (Right to Buy)	01/20/2012 ⁽⁵⁾	01/20/2021	Common Stock, \$0.01 Par Value Per Share	1,192	83.885	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/20/2012 ⁽⁵⁾	01/20/2021	Common Stock, \$0.01 Par Value Per Share	28,808	83.885	D
Incentive Stock Option (Right to Buy)	01/19/2013 ⁽⁶⁾	01/19/2022	Common Stock, \$0.01 Par Value Per Share	1,386	72.11	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/19/2013 ⁽⁶⁾	01/19/2022	Common Stock, \$0.01 Par Value Per Share	18,614	72.11	D
Incentive Stock Option (Right to Buy)	04/18/2014 ⁽⁷⁾	04/18/2023	Common Stock, \$0.01 Par Value Per Share	1,409	70.925	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/18/2014 ⁽⁷⁾	04/18/2023	Common Stock, \$0.01 Par Value Per Share	18,591	70.925	D
Rsu (restricted Stock Unit)	(8)	(8)	Common Stock, \$0.01 Par Value Per Share	10,000	0	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option (Right to Buy)	04/16/2015 ⁽⁹⁾	04/16/2024	Common Stock, \$0.01 Par Value Per Share	994	100.555	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2015 ⁽⁹⁾	04/16/2024	Common Stock, \$0.01 Par Value Per Share	23,006	100.555	D	
Rsu (restricted Stock Unit)	(10)	(10)	Common Stock, \$0.01 Par Value Per Share	1,900	0	D	
Incentive Stock Option (Right to Buy)	04/16/2016 ⁽¹¹⁾	04/16/2025	Common Stock, \$0.01 Par Value Per Share	1,090	91.74	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2016 ⁽¹¹⁾	04/16/2025	Common Stock, \$0.01 Par Value Per Share	22,910	91.74	D	
Incentive Stock Option (Right to Buy)	04/20/2017 ⁽¹²⁾	04/20/2026	Common Stock, \$0.01 Par Value Per Share	1,241	80.525	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/20/2017 ⁽¹²⁾	04/20/2026	Common Stock, \$0.01 Par Value Per Share	28,759	80.525	D	

Explanation of Responses:

1. Became exercisable in five equal annual installments beginning January 17, 2009.
2. Became exercisable in five equal annual installments beginning July 17, 2009.
3. Became exercisable in five equal annual installments beginning October 22, 2010.
4. Became exercisable in five equal annual installments beginning July 22, 2011.
5. Became exercisable in five equal annual installments beginning January 20, 2012.
6. Became exercisable in five equal annual installments beginning January 19, 2013.
7. Became exercisable in five equal annual installments beginning April 18, 2014.
8. Subject to 3-year cliff vesting on July 18, 2016.
9. Became exercisable in five equal annual installments beginning April 16, 2015.
10. Subject to 3-year cliff vesting on July 16, 2017.
11. Became exercisable in five equal annual installments beginning April 16, 2016.
12. Will become exercisable in five equal annual installments beginning April 20, 2017.

/s/ Saul R. Laureles, Attorney-in-Fact 05/23/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, in his capacity as a director or officer, or both, of Schlumberger Limited, a Curacao corporation (the "Company"), does hereby appoint each of Saul R. Laureles and Lynda M. Quagliara, or either of them acting singly, his/her true and lawful attorney-in fact with full power of substitution, to (a) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC; and (b) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer, or both, of the Company, Forms 3, 4 and 5 in accordance with Section 16 of the Exchange Act, as well as Forms 144, and complete and execute any amendment or amendments thereto, and to file the same or cause the same to be filed with the SEC.

This Power of Attorney supersedes any and all prior and existing powers of attorney signed by the undersigned with respect to the subject matter hereof, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 or 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

May 15, 2016

/s/ Amerino Gatti
Amerino Gatti