

February 11, 2021

## Schlumberger New Energy

**Schlumberger**

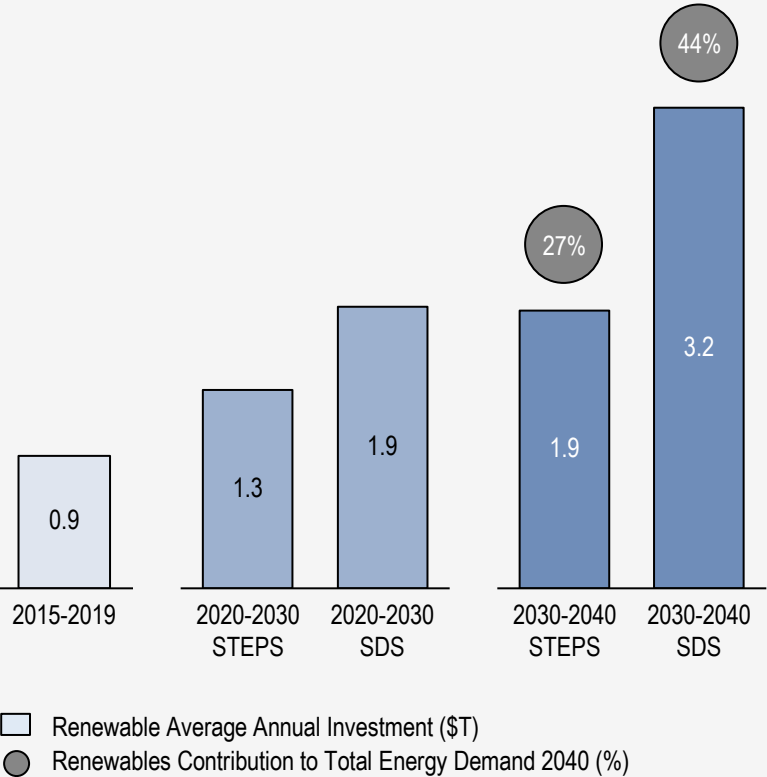
# Safe Harbor

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This presentation contains “forward-looking statements” within the meaning of the federal securities laws — that is, any statements that are not historical facts. Such statements often contain words such as “expect,” “may,” “can,” “believe,” “predict,” “plan,” “estimate,” “intend,” “anticipate,” “think,” “should,” “could,” “would,” “will,” “see,” “likely,” and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as the extent to which alternative energy sources, including hydrogen, geo-energy, and geothermal, will contribute to the world’s future energy demands; zero emissions goals; anticipated annual investment in renewable and alternative energy development; anticipated growth of the new energy economy; and other forecasts or expectations regarding global climate change. These statements are subject to risks and uncertainties, including, but not limited to, the level of acceptance of various renewable and alternative energy sources in global decarbonization; the inability to achieve net zero goals; the inability to recognize intended benefits of Schlumberger New Energy’s business strategies and initiatives; the inability to produce hydrogen, geothermal or other alternative energies at costs competitive to other sources of energy; legislative and regulatory initiatives addressing environmental concerns, including initiatives addressing the impact of global climate change; and other risks and uncertainties detailed in our most recent Forms 10-K, 10-Q, and 8-K filed with or furnished to the SEC. If one or more of these or other risks or uncertainties materialize (or the consequences of any such development changes), or should our underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this presentation, and Schlumberger disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

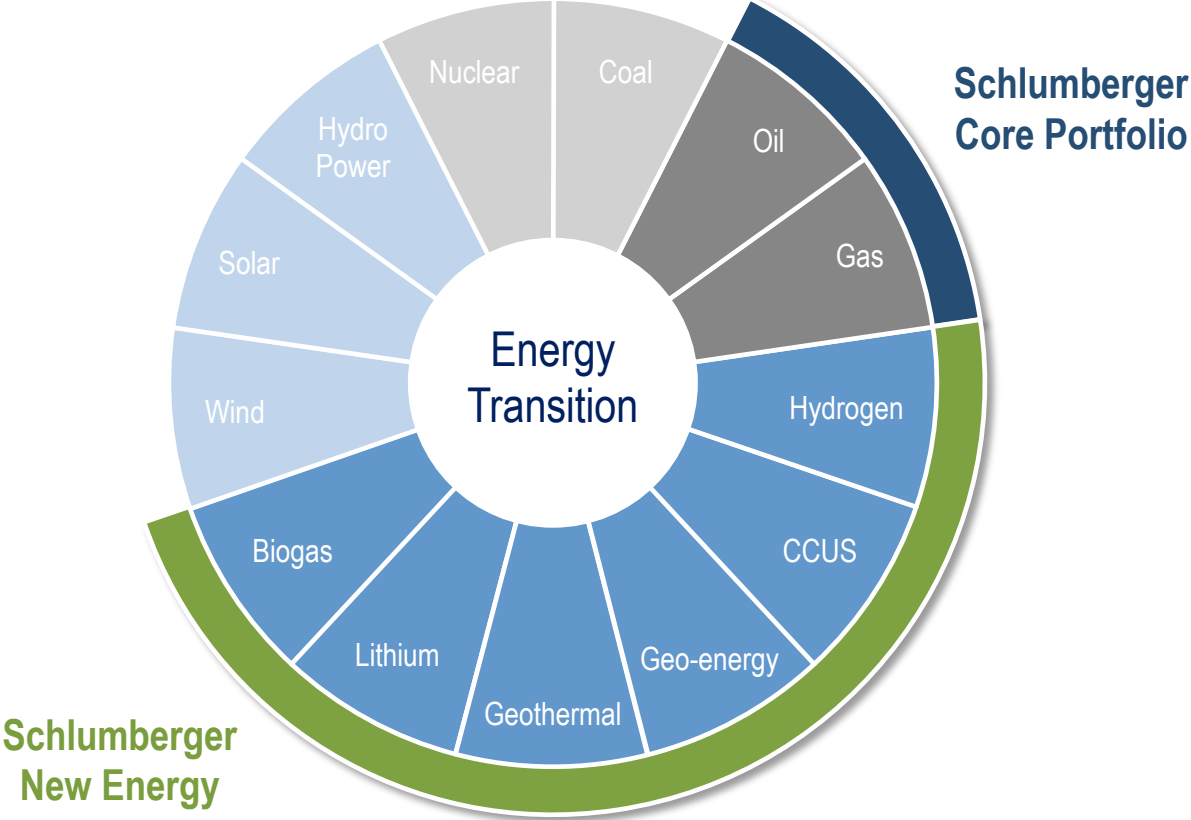
# Growing with the Energy Transition

Renewable Average Annual Investment (\$T)  
& Total Energy Demand (%)

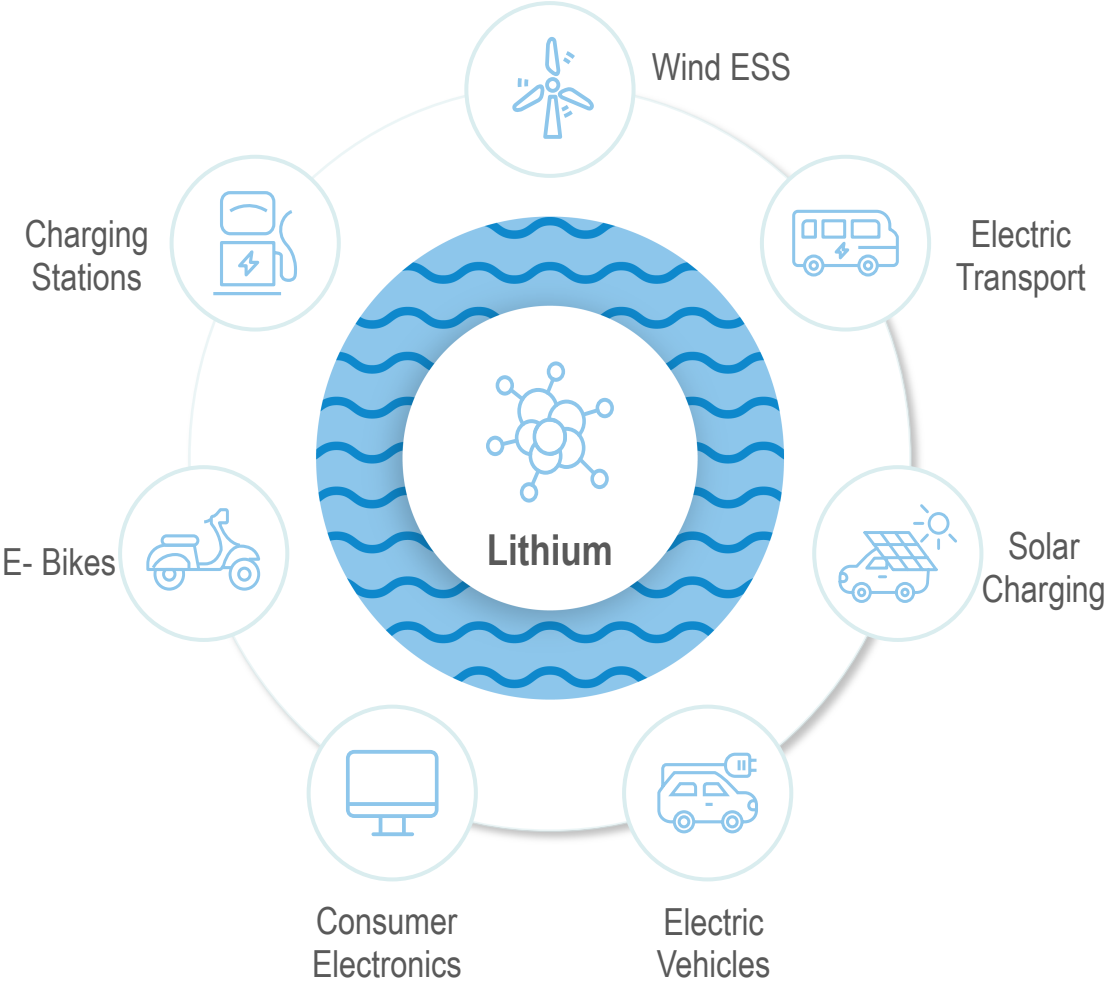
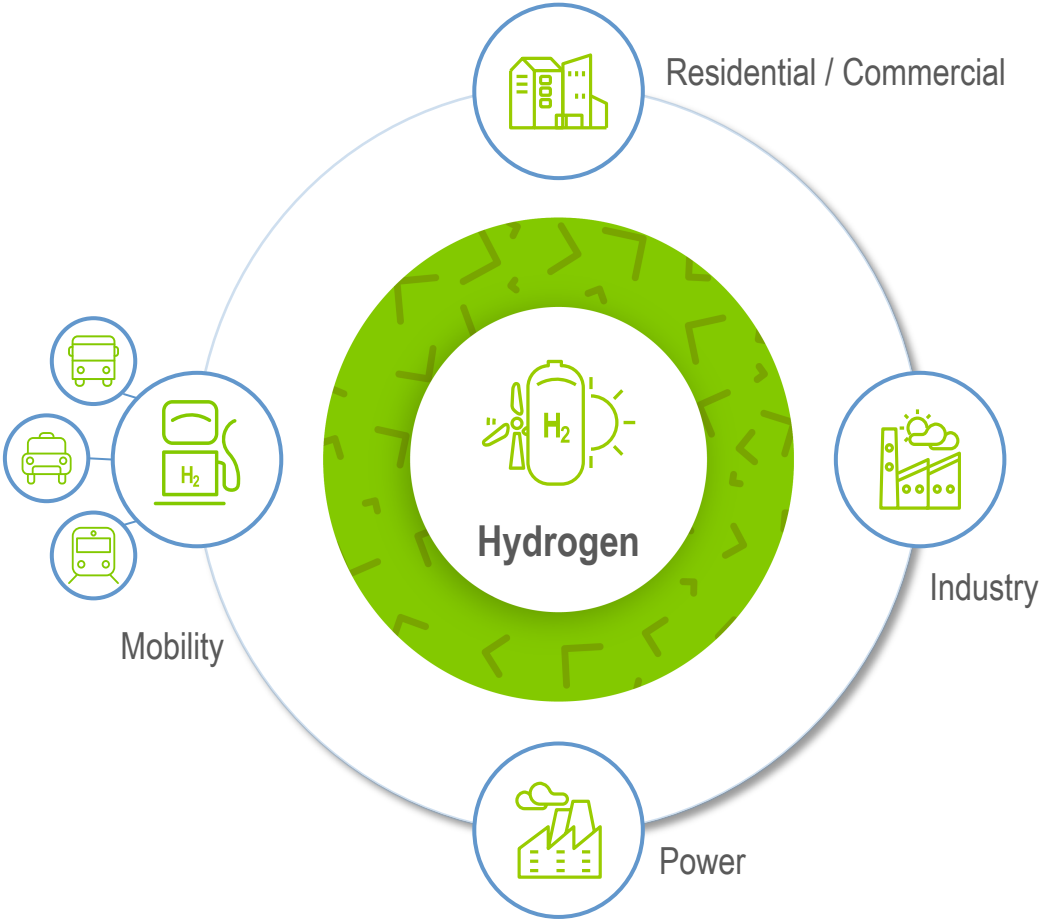


Source: IEA, World Energy Outlook, November 2020  
STEPS = Stated Policy Scenario & SDS = Sustainable Development Scenario

Successful Transition Requires  
Many Energy Forms & Enablers



# Energy Carriers are important enablers for the Transition



# Schlumberger New Energy

## HYDROGEN

### Genvia

Commercializing reversible solid oxide electrolyzer technology to produce clean hydrogen

## CARBON

### CCS

Providing carbon capture and storage solutions to partners with concentrated emission streams

## GEO-ENERGY

### Celsius Energy

Using geo-energy sources to provide digitally controlled heating and cooling

## GEOTHERMAL

### GeoFrame Energy

Leveraging our subsurface and drilling expertise to develop geothermal power projects

## LITHIUM / BATTERIES

### New Ventures

Creating a pipeline of ventures such as developing advanced lithium extraction process technology

# Key Takeaways

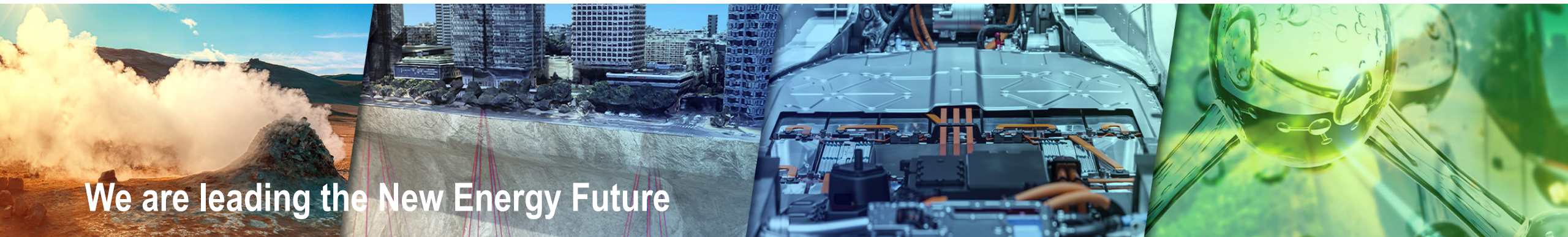
- Scale of the energy transition is multi-faceted and investment will be significant
- We have exposure to multiple adjacent high-growth sectors accessed through unique partnerships and business models
- We are leveraging our strengths, combining our global footprint and technology industrialization capabilities
- We are building our leadership position in the energy transition for a more sustainable energy mix of the future



We are leading the New Energy Future

# References

- [LafargeHolcim and Schlumberger New Energy Explore Carbon Capture and Storage Solutions](#)
- [Schlumberger New Energy Announce Appointment of CEO of Genvia, a Clean Hydrogen Production Technology Venture](#)
- [Celsius Energy Completes First Installation of Innovative Building Heating and Cooling Low-Carbon Solution](#)
- [Schlumberger New Energy Announce European Commission Approval for the Formation of Genvia](#)
- [Schlumberger New Energy Create GeoFrame Energy, a Geothermal Project Development Company](#)



We are leading the New Energy Future