



SLB announces voluntary delisting from Euronext Paris—FAQ

General Questions

Why is SLB delisting from Euronext Paris?

- Consistent with its prior decisions to delist from the London Stock Exchange and the SIX Swiss Exchange, SLB reviewed the low trading volumes on the Euronext Paris and, given the increasing costs, administrative requirements and managerial time required to maintain a dual listing, has requested a voluntary delisting from the Euronext Paris.

Why are you doing this now?

- SLB identified low trading volumes on the Euronext Paris. Given the increasing costs, administrative requirements and managerial time required to maintain a dual listing, the company decided to request a voluntary delisting from Euronext Paris.

What does this imply about your commitment to France?

- The decision is based purely on observed low trading volumes, and the associated costs, administrative requirements and managerial time required to maintain a dual listing.
- This decision does not impact SLB's long-term commitment to its business operations in France.
- SLB has a long-established history in France, where it has distinguished itself as a global business leader pushing the limits of what technology can do -- both in France and beyond. Today, more than 30% of SLB's shareholders are internationally based, and as a reflection of the global nature of its business, SLB will continue to focus on maintaining this diverse shareholding.

When will this take effect?

- The last day of trading of the company's shares on Euronext Paris will be Friday August 16, 2024.
- After August 19, 2024, SLB shares will be solely traded on the NYSE under the symbol "SLB", where all trades will be executed and settled in US Dollars.
- Shareholders will be able to trade on NYSE after the delisting date, as long as their financial intermediary is set up to trade US dollar-denominated securities clearing through the facilities of The Depository Trust Company ("DTC"), which may entail additional costs. We encourage you to check with your usual financial intermediary.

Where can I find out more information?

- Euronext shareholders can obtain additional information from their usual financial intermediary, who has received the details of the delisting, or from the company by email at investor-relations@slb.com.

FAQ for Shareholders of SLB trading on Euronext Paris

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What are my options as a holder of SLB shares trading on Euronext Paris?

- If you are a holder of SLB shares trading on Euronext Paris ("SLB Euronext Shares"), you will have the following options:
 - Keep your SLB Euronext Shares, which you will be able to trade on Euronext Paris until the delisting date and on the NYSE thereafter, through the facilities of DTC, subject to any terms and conditions that your usual financial intermediary will impose; or
 - Sell all or part of your SLB Euronext Shares, either on Euronext Paris on or prior to August 16, 2024 or through participation in the voluntary sales facility in accordance with the rules and regulations of Euronext Paris and the terms of the voluntary sales facility described in the company's press release dated July 25, 2024.
- Shareholders who wish to sell their SLB Euronext Shares utilizing the voluntary sales facility should request that their usual financial intermediaries deliver their SLB Euronext Shares to Uptevia, acting as centralizing agent, at any time from July 29, 2024, to August 12, 2024 (inclusive).
- SLB will pay the fees for the centralization and the brokerage fee related to the sale of SLB Euronext Shares delivered to Uptevia as part of the voluntary sales facility.
- Shareholders may decide not to participate in the voluntary sales facility or may decide not to take any action, in which case no guarantee can be given to them on the terms that will be applied by their financial intermediary after the delisting.
- Shareholders are urged to consult their own investment advisors before making a decision to participate or not in this process.

What is the purpose of the voluntary sales facility?

- The voluntary sales facility provides an additional option for shareholders of SLB Euronext Shares who do not wish to hold and be able to subsequently trade them on the NYSE. The voluntary sales facility is a requirement of the voluntary delisting procedure according to the rules of Euronext Paris.
- Is offered for shareholders who intend to sell their SLB Euronext Shares. Any shareholder who intends to remain invested in SLB shares should not seek to participate in the voluntary sales facility.

What happens if I sell my shares through the voluntary sales facility?

- SLB Euronext Shares delivered to Uptevia will be sold on the NYSE beginning August 15, 2024 at the market price prevailing at the time of sale.
- Uptevia will calculate the average sales price of SLB Euronext Shares sold during the sales period and transfer the sale proceeds (which will be converted into euros from US dollars by Uptevia) to the participating shareholders once it receives the funds.
- Shareholders participating in the voluntary sales facility are reminded that they acknowledge and accept the risks related to the change in the share market price and/or applicable foreign exchange rates between the date on which their shares are delivered to Uptevia for participation in the voluntary sales facility and the receipt of the applicable average sale proceeds.
- We invite you to contact your usual financial intermediary and tax advisor in advance of participating in the voluntary sales facility. Please note that if you elect to participate in the voluntary sales facility, all sales are irrevocable.

What happens if I miss the voluntary share facility window?

- If a Shareholder (for whatever reason) does not participate in the voluntary sales facility, then such Shareholder will have to engage his/her own financial intermediary to sell all or part of their SLB shares on the NYSE. No guarantee can be given to them on the terms that will be applied by their financial intermediary after the delisting.

What are the Key Dates for the voluntary sales facility?

- Voluntary sales facility begins: July 29, 2024
- Voluntary sales facility ends: August 12, 2024
- Settlement of the proceeds of the sale to the relevant financial institutions: as soon as possible after receipt of the proceeds of the sale
- Last day of trading of the Company's shares on Euronext Paris: August 16, 2024
- Delisting of SLB Euronext shares on Euronext Paris: August 19, 2024

Where can I find more information about my options and next steps?

- The voluntary sales facility procedure is also described in a Euronext notice published on July 25, 2024.
- Shareholders who would like additional information about the voluntary sales facility or the delisting procedure may contact their usual financial intermediary, who has received the details of the delisting, or the company by email at investor-relations@slb.com.