SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Foda Sherif	2. Date of Event Requiring State (Month/Day/Yea 07/01/2013	ment	3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/</u> [SLB]					
(Last) (First) (Middle			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)		
5599 SAN FELIPE, 17TH FLOOR			Y Officer (give title	Other (spe	cify 6. In		/Group Filing (Check	
(Street)			A below) President Production	below) 1 Group	Appl	icable Line) Form filed b	y One Reporting Person	
HOUSTON TX 77056						Form filed by Reporting Po	y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			eneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ature of Indirect Beneficial Ownership tr. 5)		
Common Stock, \$0.01 par value per s	hare		5,556	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/Y	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
				Amount or	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Number of Shares				
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 07/19/2011 ⁽¹⁾	07/19/2017	Common Stock, \$0.01 par value per share	8,000	92.7	D		
Incentive Stock Option (right to buy)	01/22/2010 ⁽²⁾	01/22/2019	Common Stock, \$0.01 par value per share	4,800	37.845	D		
Incentive Stock Option (right to buy)	07/23/2010 ⁽³⁾	07/23/2019	Common Stock, \$0.01 par value per share	2,088	56.605	D		
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 07/23/2010 ⁽⁴⁾	07/23/2019	Common Stock, \$0.01 par value per share	12,912	56.605	D		
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 01/20/2012 ⁽⁵⁾	01/20/2021	Common Stock, \$0.01 par value per share	8,000	83.885	D		
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 07/21/2012 ⁽⁶⁾	07/21/2021	Common Stock, \$0.01 par value per share	15,000	89.995	D		
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 01/19/2016 ⁽⁷⁾	01/19/2022	Common Stock, \$0.01 par value per share	10,000	72.11	D		
RSU (restricted stock unit)	04/19/2014 ⁽⁸⁾	04/19/2022	Common Stock, \$0.01 par value per share	10,000	0	D		
NQ Stock Option (right to buy) w/ tar w/h right	ndem Tax 04/18/2014 ⁽⁹⁾	04/18/2023	Common Stock, \$0.01 par value per share	20,000	70.925	D		
RSU (restricted stock unit)	04/18/2016 ⁽¹⁰⁾	04/18/2023	Common Stock, \$0.01 par value per share	3,500	0	D		

Explanation of Responses:

1. Subject to 4-year cliff vesting and became fully exercisable on July 19, 2011.

2. Became exercisable in five equal annual installments beginning January 22, 2010.

3. Became exercisable in five equal annual installments beginning July 23, 2010.

4. Became exercisable in five equal annual installments beginning July 23, 2010.

5. Became exercisable in five equal annual installments beginning January 20, 2012.

6. Became exercisable in five equal annual installments beginning July 21, 2012.

7. Subject to 4-year cliff vesting and fully vests on January 19, 2016.

8. Subject to 2-year cliff vesting and fully vests on April 19, 2014.

9. Becomes exercisable in five equal annual installments beginning April 18, 2014.

10. Subject to 3-year cliff vesting and fully vests on April 18, 2016.

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SCHLUMBERGER LIMITED POWER OF ATTORNEY

The undersigned, in his capacity as a director or officer, or both, of Schlumberger Limited, a Curacao corporation (the ?Company?), does hereby appoint each of Saul R. Laureles and Lynda M. Quagliara, or either of them acting singly, his/her true and lawful attorney-in fact with full power of substitution, to (a) prepare, execute in the undersigned?s name and on the undersigned?s behalf, and submit to the U.S. Securities and Exchange Commission (the ?SEC?) a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the ?Exchange Act?), or any rule or regulation of the SEC; and (b) execute for and on behalf of the undersigned, in the undersigned?s capacity as a director or officer, or both, of the Company, Forms 3, 4 and 5 in accordance with Section 16 of the Exchange Act, as well as Forms 144, and complete and execute any amendment or amendments thereto, and to file the same or cause the same to be filed with the SEC.

This Power of Attorney supersedes any and all prior and existing powers of attorney signed by the undersigned with respect to the subject matter hereof, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 or 144 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

June 25, 2013

/s/ Sherif Foda Sherif Foda

e undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

June 25, 2013

/s/ Sherif Foda Sherif