## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMEN
Instruction 1(b).	Filed p

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Orr Stephen						2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title Other (specify below)												
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 01/22/2013  President Drilling Group												
(Street) HOUSTON TX 77056						4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting												
(City)	Person																	
		Tal	ble I - Nor	n-Deriv	ative	Sec	uriti	ies Ac	<del>-</del>	Dis	posed of	, or Ber	eficiall	Owned				
'''' '''				2. Transaction Date (Month/Day/Year)		Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		·   · · · ·		4. Securitie Disposed C	Of (D) (Instr	. 3, 4 and 5	Benefici	es ally Following d	Form:	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				04/22/2012		+			Code	V	Amount	(A) or (D)	Price	(Instr. 3	tr. 3 and 4)		_	
		01 par value per			01/22/2013				M		1,000	A	\$66.03		947		D	
		01 par value per			01/22/2013				M		12,000	A	\$64.22		,947		D	
		01 par value per			01/22/2013				M		2,716	A	\$37.84	_	,663		D	
		01 par value per			./22/2013				M		12,000 5,284	A	\$68.50		,663		D D	
					22/2013				S		1,000	D	\$76.94		40,947 39,947		D D	
7 1 1				01/22/		+			S		11,400	D	\$76.94	-	28,547		D	
					/2013		S		2,716			_	25,831		D			
Common Stock, \$0.01 par value per share 01/22/							S		12,000	D	\$76.94		13,831		D			
										<u> </u>			c			<u> </u>		
											osed of,			Owned				
	1.			(e.g., p	uts, d	alls	, wa	rrants	, optio	ns, c	convertib	le secu	rities)			. 1		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction		(e.g., p	uts, ( ransact	ion str.	5. Nur of Deriv Secur Acqu (A) or Dispo	mber vative rities iired r osed ) (Instr.		ns, c	able and		d Amount es	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D	(e.g., p	uts, ( ransact	ion str.	5. Num of Deriving Securing Acquing (A) or Disposof (D) 3, 4 a	urrants  umber vative rities uired r oseed of (Instr.	6. Date Ex	ns, cercision Date	able and	7. Title and of Securiti Underlying Derivative	d Amount es	8. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D	(e.g., p	outs, (	ion str.	5. Num of Deriving Securing Acquing (A) or Disposof (D) 3, 4 a	arrants mber rative ritive ritives irred r oseed 0) (Instr. und 5)	6. Date Ex Expiration (Month/Da	ns, C kercisa n Date ay/Yea	able and sar)	7. Title and of Security Underlying Derivative (Instr. 3 and	Amount or Number of	8. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s s ully g j on(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)  Incentive Stock Option (right to	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D	(e.g., p	code (In	ion str.	5. Num of Deriving Securing Acquing (A) or Disposof (D) 3, 4 a	arrants mber rative ratives irities irred r sosed ) (Instr. and 5)	e, option  6. Date Experiation (Month/Date Exercisal)	ns, (Cercisson Dates on Dates	econvertib able and ar) ar) Expiration Date	7. Title and of Securit Underlyin Derivative (Instr. 3 ar Title  Common Stock, \$0.01 par value per value p	d Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s s ully g j on(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Incentive Stock Option (right to buy) w/ tandem Tax w/h	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D	(e.g., p	code (M	ion str.	, Wa 5. Num of Deriv: Acquu (A) or Dispo of (D) 3, 4 a	mber rative rities iired rosed () (Instr. and 5)	Date Exercisab	ns, (  kercisis n Date n Date n Date n O(1)	Expiration Date	le secui 7. Title an of Securit Underlyin Derivative (Instr. 3 ar  Title  Common Stock, \$0.01 par value per share	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	essally	Ownership Forrest Forrest (I) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired or oosed O) (Instr.	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$68.51	01/22/2013		М			12,000	01/21/2011 <sup>(4)</sup>	01/21/2020	Common Stock, \$0.01 par value per share	12,000	\$0	10,541	D	

## **Explanation of Responses:**

- 1. This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- 2. This option becomes exercisable in five equal annual installments beginning April 19, 2007.
- $3. \ This \ option \ becomes \ exercisable \ in \ five \ equal \ annual \ installments \ beginning \ October \ 21, \ 2011..$
- 4. This option becomes exercisable in five equal annual installments beginning January 21, 2011.

/s/Lynda Quagliara Attorney-in-01/22/2013 Fact For:Stephen Orr

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.