



SLB and Palo Alto Networks expand collaboration to strengthen cybersecurity for the energy sector

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Digital transformation in the energy industry continues to drive comprehensive cybersecurity solutions in the face of growing cyber threats

HOUSTON & SANTA CLARA, Calif.--(BUSINESS WIRE)--Aug. 19, 2024-- Global energy technology company SLB (NYSE: SLB) and global cybersecurity leader Palo Alto Networks (NASDAQ: PANW) today announced they are expanding their collaboration to strengthen cybersecurity for the energy sector.

The companies will combine SLB's cloud and edge technologies and domain expertise in the energy industry with Palo Alto Networks' cross-industry, platform-based cybersecurity solutions. This will not only help SLB remain on the forefront with its own security infrastructure, but also help drive future enhanced solutions to address evolving cyber threats as the industry's adoption of digital solutions and artificial intelligence accelerates.

"The maturation of our industry's digital transformation makes cybersecurity paramount to our operations, and the digital solutions we offer to our customers," said Olivier Le Peuch, chief executive officer, SLB. "Through this collaboration, we will continue to enhance and strengthen our role as our customers' digital partner of choice."

As part of the collaboration, SLB will integrate Palo Alto Networks Precision AI™-powered cybersecurity platforms, including Prisma® SASE, Prisma Cloud and Cortex XSIAM® in its technology stack. These platforms will enable SLB to achieve comprehensive security across its network, cloud and edge platforms, enabling thousands of domain and AI users on SLB's Delfi™ digital platform to collaborate in a safe and secure environment. The two companies also will develop and implement solutions for edge products and services, which will be critical as more energy customers move toward automated and autonomous operations.

"Through platformization, organizations can simplify their management processes, reduce their total cost of ownership (TCO), and enhance their security outcomes," said Nikesh Arora, chairman and chief executive officer, Palo Alto Networks. "Palo Alto Networks commends SLB for their forward-looking approach in shaping the future of the energy industry through secure and innovative solutions. Their vision for modern IT transformation through platformization aligns with our own commitment to safeguarding critical infrastructure and driving technological advancement. Together, we can build a resilient and secure energy ecosystem that meets the challenges of tomorrow."

About SLB

SLB (NYSE: SLB) is a global technology company that drives energy innovation for a balanced planet. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day on innovating oil and gas, delivering digital at scale, decarbonizing industries, and developing and scaling new energy systems that accelerate the energy transition. Find out more at slb.com.

About Palo Alto Networks

Palo Alto Networks is the global cybersecurity leader, committed to making each day safer than the one before with industry-leading, AI-powered solutions in network security, cloud security and security operations. Powered by Precision AI, our technologies deliver precise threat detection and swift response, minimizing false positives and enhancing security effectiveness. Our platformization approach integrates diverse security solutions into a unified, scalable platform, streamlining management and providing operational efficiencies with comprehensive protection. From defending network perimeters to safeguarding cloud environments and ensuring rapid incident response, Palo Alto Networks empowers businesses to achieve Zero Trust security and confidently embrace digital transformation in an ever-evolving threat landscape. This unwavering commitment to security and innovation makes us the cybersecurity partner of choice.

At Palo Alto Networks, we're committed to bringing together the very best people in service of our mission, so we're also proud to be the cybersecurity workplace of choice, recognized among Newsweek's Most Loved Workplaces (2021-2024), with a score of 100 on the Disability Equality Index (2024, 2023, 2022), and HRC Best Places for LGBTQ+ Equality (2022). For more information, visit www.paloaltonetworks.com.

Cautionary Statement Regarding Forward-Looking Statements:

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws — that is, statements about the future, not about past events. Such statements often contain words such as "expect," "may," "can," "estimate," "intend," "anticipate," "will," "potential," "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, SLB's new technologies and partnerships; statements about goals, plans and projections with respect to sustainability and environmental matters; forecasts or expectations regarding energy transition and global climate change; and improvements in operating procedures and technology. These statements are subject to risks and uncertainties, including, but not limited to, the inability to achieve net-negative carbon emissions goals; the inability to recognize intended benefits of SLB's strategies, initiatives or partnerships; legislative and regulatory initiatives addressing environmental concerns, including initiatives addressing the impact of global climate change; the timing or receipt of regulatory approvals and permits; and other risks and uncertainties detailed in SLB's most recent Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, and SLB disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.



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