



Schlumberger Expands Global AI Innovation Network with Opening of Artificial Intelligence Center in Europe

April 29, 2022

Expanding the Benefits of Enterprise-Scale AI: Agile, Collaborative Development to Extract Maximum Value from Data

HOUSTON--(BUSINESS WIRE)--Apr. 29, 2022-- Schlumberger today announced it has expanded its global INNOVATION FACTORI network with the inauguration of a new center in Oslo, Norway.

"At INNOVATION FACTORI, customer teams will benefit from an agile, collaborative development approach with our domain and data science experts to address their strategic demands, such as drilling automation, digital twins for production optimization, and carbon capture and storage modeling," said Rajeev Sonthalia, president, Digital & Integration, Schlumberger. "Through INNOVATION FACTORI, customers can turn promising concepts into fully deployed digital solutions that extract maximum value from data to drive a major leap in business performance and, in turn, sustainability."

Schlumberger customers will gain access to a powerful machine learning platform with market leading AI capabilities. Through its partnership with Dataiku, a world leader in "Every Day AI," Schlumberger will empower its customers to leverage a single, centralized platform to design, deploy, govern, and manage AI and analytics applications.

Schlumberger's INNOVATION FACTORI network expansion comes after its successful inauguration of two AI centers in the Americas, one in Rio, Brazil, and a recently opened AI center in Houston, Texas. These centers compliment the global network of experts in Abu Dhabi, Beijing and Kuala Lumpur.

About Schlumberger

Schlumberger (SLB: NYSE) is a technology company that partners with customers to access energy. Our people, representing over 160 nationalities, are providing leading digital solutions and deploying innovative technologies to enable performance and sustainability for the global energy industry. With expertise in more than 120 countries, Schlumberger collaborates to create technology that unlocks access to energy for the benefit of all.

Find out more at www.slb.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the federal securities laws—that is, any statements that are not historical facts. Such statements often contain words such as "expect," "may," "can," "believe," "plan," "estimate," "intend," "anticipate," "should," "could," "will," "likely," "goal," "objective," "aspire," "aim," "potential," "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, digital technologies and partnerships. These statements are subject to risks and uncertainties, including, but not limited to, the inability to recognize intended benefits from digital strategies, initiatives or partnerships; and other risks and uncertainties detailed in Schlumberger's most recent Forms 10-K, 10-Q, and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of any such development changes), or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, Schlumberger disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

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Giles Powell – Director of Corporate Communication, Schlumberger Limited

Tel: +1 (713) 375-3494

communication@slb.com

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