



Schlumberger Expands Global AI Innovation Network with Opening of INNOVATION FACTORI in Houston

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The INNOVATION FACTORI provides digital innovation for customers, driving AI at enterprise scale

HOUSTON--(BUSINESS WIRE)--Mar. 9, 2022-- Schlumberger today expanded its successful INNOVATION FACTORI network with the opening of a new center in Houston, Texas. INNOVATION FACTORI enables customers to accelerate the development and deployment of enterprise-scale AI and digital solutions, in the context of their unique business challenges, spanning exploration to production and new energy systems.

“At INNOVATION FACTORI, customer teams join with our domain and data science experts to address their strategic demands, such as fast tracking of drilling automation, deployment of digital twins to optimize production, and modeling to achieve efficient carbon capture and storage,” said Rajeev Sonthalia, president, Digital & Integration, Schlumberger. “Through INNOVATION FACTORI, customers can turn promising concepts into fully deployed digital solutions that extract maximum value from data to drive a major leap in business performance and, in turn, sustainability.”

Customers benefit from an agile approach by leveraging native applications in the DELFI* cognitive E&P environment, which are seamlessly integrated with Agora* edge AI and IoT solutions. Customers also have access to a powerful machine learning platform with unrivalled AI capabilities through Schlumberger’s partnership with Dataiku. Together with Dataiku, Schlumberger is enabling customers to leverage a single, centralized platform to design, deploy, govern, and manage AI and analytics applications—allowing everyday users to develop ‘low-code no-code’ AI solutions.

Since the launch of INNOVATION FACTORI in March 2021, Schlumberger has delivered over 200 digital innovation projects to customers around the world, supported by over 4000 domain experts and more than 800 data scientists. INNOVATION FACTORI Houston augments an expanding global network, which includes centers in Rio de Janeiro, Abu Dhabi, Beijing, Kuala Lumpur, and Oslo.

INNOVATION FACTORI Houston is located in The Ion—the epicenter for Houston’s innovation ecosystem, realized through a partnership between the Houston municipality, Rice University, and leaders in energy and technology.

To learn more about INNOVATION FACTORI, visit www.slb.com/InnovationFactori.

About Schlumberger

Schlumberger (SLB: NYSE) is a technology company that partners with customers to access energy. Our people, representing over 160 nationalities, are providing leading digital solutions and deploying innovative technologies to enable performance and sustainability for the global energy industry. With expertise in more than 120 countries, we collaborate to create technology that unlocks access to energy for the benefit of all.

Find out more at www.slb.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the federal securities laws—that is, any statements that are not historical facts. Such statements often contain words such as “expect,” “may,” “can,” “believe,” “plan,” “estimate,” “intend,” “anticipate,” “should,” “could,” “will,” “likely,” “goal,” “objective,” “aspire,” “aim,” “potential,” “projected” and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, digital technologies and partnerships. These statements are subject to risks and uncertainties, including, but not limited to, the inability to recognize intended benefits from digital strategies, initiatives or partnerships; and other risks and uncertainties detailed in Schlumberger’s most recent Forms 10-K, 10-Q, and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of any such development changes), or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this press release, Schlumberger disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

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