



Schlumberger Reports on Payments to Governments for the year ended 31 December 2020

June 30, 2021

PARIS--(BUSINESS WIRE)--Regulatory News:

Schlumberger Limited is providing the following disclosure pursuant to L. 225-102-3 of the French Commercial Code ("FCC"), which requires disclosures of certain payments made by Schlumberger Limited and its consolidated subsidiaries (together, the "Company") to governments for the year ended December 31, 2020 relating to "extractive industries" as defined by, and required under, the FCC. The following schedules disclose the payments made by the Company in 2020 to governments in Bolivia, Georgia, Morocco, the United Kingdom and the United States in connection with the Company's extractive activities under the FCC, including its operation of sand and barite mines.

Payments are disclosed in US Dollars. Where a payment or a series of related payments is less than the equivalent of EUR100,000 (USD \$119,870) such payments have been excluded (in line with the FCC). Payments made in currencies other than United States Dollars are converted based on the foreign exchange rate at the relevant annual average rate.¹

Taxes exclude taxes levied on consumption such as value added taxes, personal income taxes or sales taxes.

Year ended December 31, 2020 (USD in thousands)

Bolivia

Project Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Barolivia Mine (Barite)	31.3	29.3	5.4	0	0	0	0	65.9
2020 Total	31.3	29.3	5.4	0	0	0	0	\$ 65.9

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
La Autoridad Jurisdiccional Administrativa Minera (AJAM)	31.3	0	0	0	0	0	0	31.3
Servicio Nacional de Registro Y Control de la Comercialización de Minerals y Metales (SENARECOM)	0	29.3	0	0	0	0	0	29.3
Gobierno Autonomo Municipal de Oruro (GAMO)	0	0	5.4	0	0	0	0	5.4
2020 Total	31.3	29.3	5.4	0	0	0	0	\$ 65.9

Georgia

Project Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Rustaveli	0	0	210.1	1,109.7 ^(a)	0	0	0	1,319.8
2020 Total	0	0	210.1	1,109.7	0	0	0	\$ 1,319.8

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Georgian Oil and Gas Corporation	0	0	209.5	1,109.7	0	0	0	1,319.2
Ministry of Finance		0	0.6	0	0	0	0	0.6
2020 Total	0	0	210.1	1,109.7	0	0	0	\$ 1,319.8

(a) Represents payment in kind of 31,316 barrels (bbls) of crude oil.

Morocco**Project Report**

	<u>Taxes</u>	<u>Royalties²</u>	<u>Licenses and Fees</u>	<u>Production Entitlements</u>	<u>Bonuses</u>	<u>Infrastructure Improvements</u>	<u>Dividends</u>	<u>Total³</u>
COMABAR (Barite)	1,396.7	0	0	49.0	0	0	1,875.0	3,320.8
								\$3
2020 Total	1,396.7	0	0	49.0	0	0	1,875.0	,320.8

Government Report

	<u>Taxes</u>	<u>Royalties²</u>	<u>Licenses and Fees</u>	<u>Production Entitlements</u>	<u>Bonuses</u>	<u>Infrastructure Improvements</u>	<u>Dividends</u>	<u>Total³</u>
General Tax Administration	1,396.7	0	0	49.0	0	0	0	1,445.8
Office National des Hydrocarbures et des Mines (ONHYM)	0	0	0	0	0	0	1,875.0	1,875.0
								\$
2020 Total	1,396.7	0	0	49.0	0	0	1,875.0	3,320.8

United Kingdom**Project Report**

	<u>Taxes</u>	<u>Royalties²</u>	<u>Licenses and Fees</u>	<u>Production Entitlements</u>	<u>Bonuses</u>	<u>Infrastructure Improvements</u>	<u>Dividends</u>	<u>Total³</u>
Foss Mine (Barite)	31.9	62.0	0	0	0	0	0	94.0
Duntanlich (Barite)	(1.2)	21.4	10.0	0	0	0	0	30.1
								\$
2020 Total	30.7	83.4	10.0	0	0	0	0	124.1

Government Report

	<u>Taxes</u>	<u>Royalties²</u>	<u>Licenses and Fees</u>	<u>Production Entitlements</u>	<u>Bonuses</u>	<u>Infrastructure Improvements</u>	<u>Dividends</u>	<u>Total³</u>
Forestry Commission of Scotland	0	83.4	0	0	0	0	0	83.4
Scottish Environment Protection Agency (SEPA)	0	0	9.5	0	0	0	0	9.5
HSE Mines Inspectorate	0	0	0.1	0	0	0	0	0.1
Scottish Police Authority	0	0	0.5	0	0	0	0	0.5
HM Revenue and Customs	0.6	0	0	0	0	0	0	0.6
Revenue Scotland LBTT Refund	(5.9)	0	0	0	0	0	0	(5.9)
Perth & Kinross Council	36.0	0	0	0	0	0	0	36.0
								\$
2020 Total	30.7	83.4	10.0	0	0	0	0	124.1

United States**Project Report**

	<u>Taxes</u>	<u>Royalties²</u>	<u>Licenses and Fees</u>	<u>Production Entitlements²</u>	<u>Bonuses</u>	<u>Infrastructure Improvements</u>	<u>Dividends</u>	<u>Total³</u>
Alma Mine (Frac Sand)	1,282.7	0	4.6	0	0	0	0	1,287.3
Big Bird (Barite)	0	0	19.4	0	0	0	0	19.4
Greybull Mine (Bentonite)	1,114.8	242.3	9.6	130.0	0	0	0	1,496.7
Hixton Mine (Frac Sand)	370.7	0	41.3	0	0	0	0	412.0
Greystone Mine (Barite)	213.3	0	9.7	0	0	0	0	223.0
Kermit Mine (Frac Sand)	532.7	0	8.4	0	0	0	0	541.1
Monahans Mine (Frac Sand)	982.4	0	7.5	0	0	0	0	989.9
Mountain Springs (Barite)	59.3	0	13.7	0	0	0	0	73.0

2020 Total	4,555.9	242.3	114.2	130.0	0	0	0	0	\$ 5,042.4
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Government Report

	Taxes	Royalties²	Licenses and Fees	Production Entitlements²	Bonuses	Infrastructure Improvements	Dividends	Total
Jackson County	4.5	0	10.8	0	0	0	0	15.3
Mine Safety and Health Administration	0	0	9.2	0	0	0	0	9.2
Alma Township	30.8	0	0	0	0	0	0	30.8
Mentor Township	1,251.9	0	0	0	0	0	0	1,251.9
Curran Township	370.7	0	35.0	0	0	0	0	405.7
Ward County	982.4	0	0	0	0	0	0	982.4
Texas Commission Environmental Quality (TCEQ)	0	0	9.8	0	0	0	0	9.8
Texas Department of Transportation	0	0	0	0	0	0	0	0
Winkler County	532.7	0	0	0	0	0	0	532.7
Elko County	0	0	1.3	0	0	0	0	1.3
Lander County	42.4	0	1.1	0	0	0	0	43.5
State of Nevada	230.2	0	7.9	0	0	0	0	238.1
Air Quality Division of Wyoming	0	0	2.6	0	0	0	0	2.6
Big Horn County	951.4	0	0	0.5	0	0	0	952.0
Bureau of Land Management	0	0	32.49	128.5	0	0	0	161.4
Office of State Lands and Investments of Wyoming	0	242.3	3.5	0.5	0	0	0	246.3
Solid and Hazardous Wastes Department of Wyoming	0	0	0.2	0	0	0	0	0.2
State of Wyoming	163.4	0	0	0	0	0	0	163.4
Washakie County	0	0	0	0.1	0	0	0	0.1
Water Quality Division of Wyoming	0	0	0.2	0	0	0	0	0.2
2020 Total	4,560.4	242.3	114.5129.6	0	0	0	0	\$ 5,046.8

Notes:

1. Payments made in local currencies are translated at the average exchange rate for the year. Conversion of EUR to USD based on a rate of EUR 1 = \$1.1987 and of GBP 1 = \$1.3672.
2. Royalty payments and production entitlements are paid in cash, except where noted. The value of production entitlements made in kind are calculated with reference to market rates at the time of payment.
3. Totals do not add exactly due to rounding.

About Schlumberger

Schlumberger (SLB: NYSE) is a technology company that partners with customers to access energy. Our people, representing over 160 nationalities, are providing leading digital solutions and deploying innovative technologies to enable performance and sustainability for the global energy industry. With expertise in more than 120 countries, we collaborate to create technology that unlocks access to energy for the benefit of all.

Find out more at www.slb.com

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