Schlumberger and IBM Announce Hybrid Cloud Enterprise Data Management Solution for Energy Sector

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First hybrid cloud solution for the OSDU™ Data Platform—the industry standard for energy data—is ready for customer deployme

LONDON & ARMONK, N.Y.--(BUSINESS WIRE)--Jun. 29, 2021-- Schlumberger and IBM announced today the industry's first commercial hybrid cloud Enterprise Data Management Solution for the OSDU Data Platform. The hybrid cloud offering is designed to expand access to customers globally—including those in locations where data residency requirements and local regulations may affect the use of global public cloud—and is engineered to reduce time for analysis and accelerate decision-making, with all workflow data available in one place.

This solution will provide energy operators with full interoperability, making their data accessible by any application within their exploration to production (E&P) environment through the OSDU common data standard to enable easy sharing of information between teams. This data solution is engineered to minimize the time for data transfers between applications to deliver reduced costs as well as enabling improved decision making.

"As momentum grows for the OSDU Data Platform, we are offering the industry's first commercial hybrid cloud Enterprise Data Management Solution to leverage its advanced capabilities to help customers in all regions make faster decisions and optimize operational efficiency," said Rajeev Sonthalia, president Digital & Integration, Schlumberger. "Our solution was developed to accelerate digitalization for all by enabling data to be connected and managed at an unprecedented scale, empowering AI and data analytics workflows that deliver new insights for operators to help drive increased production, cost optimization, and improved business performance."

"This collaboration is a game changer for energy operators to drive higher performance and greater efficiencies by now enabling integrated workflows and innovation using AI. The hybrid cloud solution allows clients to maintain the sovereignty of their data and also gives them options as to how they choose to leverage the solution, with the freedom to deploy on a range of infrastructures or a regional cloud provider," said Manish Chawla, global industry managing director, energy, resources and manufacturing, IBM. "Open Data for Industries on Cloud Pak for Data is one of the key technologies which enables the OSDU solution deployment for Schlumberger."

The collaboration builds on the work between Schlumberger and IBM to leverage the Red Hat OpenShift Container Platform for deployment of the DELFI* cognitive E&P environment in all regions, worldwide. The solution will be offered by Schlumberger; all transition and managed services will be provided by Schlumberger and IBM Services. Schlumberger is an IBM ecosystem partner, and since the initial announcement the two companies have made significant advancements to engage customers in focus regions around the world, including the Middle East.

About Schlumberger

Schlumberger (SLB: NYSE) is a technology company that partners with customers to access energy. Our people, representing over 160 nationalities, are providing leading digital solutions and deploying innovative technologies to enable performance and sustainability for the global energy industry. With expertise in more than 120 countries, we collaborate to create technology that unlocks access to energy for the benefit of all.

Find out more at www.slb.com.

About Red Hat

Red Hat is the world's leading provider of enterprise open source software solutions, using a community-powered approach to deliver reliable and high-performing Linux, hybrid cloud, container, and Kubernetes technologies. Red Hat helps customers integrate new and existing IT applications, develop cloud-native applications, standardize on our industry-leading operating system, and automate, secure, and manage complex environments. Award-winning support, training, and consulting services make Red Hat a trusted adviser to the Fortune 500. As a strategic partner to cloud providers, system integrators, application vendors, customers, and open source communities, Red Hat can help organizations prepare for the digital future.

About IBM

IBM combines technology with industry expertise to help Oil & Gas clients digitally reinvent their businesses for resilience and sustainability. Pioneering advances in materials science from IBM Research accelerate energy transition. Data science and AI take the guesswork out of exploration. Predictive asset management raises production throughput. Supply chain insights and blockchain build trust and transparency across the downstream ecosystem. Customer experience experts reshape consumer connections at the gas pump or electric charge station. Through these solutions IBM helps Oil & Gas clients emerge smarter. For further information visit: https://www.ibm.com/industries/oil-gas

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This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws — that is, statements about the future, not about past events. Such statements often contain words such as "expect," "may," "can," "estimate," "intend," "anticipate," "will," "potential," "projected" and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain, such as forecasts or expectations regarding the deployment of, or anticipated benefits of, digital technologies. These statements are subject to risks and uncertainties, including, but not limited to, the inability to recognize intended benefits from digital strategies, initiatives or partnerships; and other risks and uncertainties detailed in our most recent Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. Statements in this press release are

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*Mark of Schlumberger.

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