Schlumberger

Schlumberger Reports on Payments to Governments for the Year Ended 31 December 2019

June 30, 2020

PARIS--(BUSINESS WIRE)--Jun. 30, 2020-- Schlumberger Limited is providing the following disclosure pursuant to L. 225-102-3 of the French Commercial Code ("FCC"), which requires disclosures of certain payments made by Schlumberger Limited and its consolidated subsidiaries (together, the "Company") to governments for the year ended December 31, 2019 relating to "extractive industries" as defined by, and required under, the FCC. The following schedules disclose the payments made by the Company in 2019 to governments in Bolivia, Georgia, Morocco, the United Kingdom and the United States in connection with Schlumberger's extractive activities under the FCC, including its operation of sand and barite mines.

Payments are disclosed in US Dollars. Where a payment or a series of related payments is less than the equivalent of EUR100,000 (USD \$111,982) such payments have been excluded (in line with the FCC). Payments made in currencies other than United States Dollars are converted based on the foreign exchange rate at the relevant annual average rate.¹

Taxes exclude taxes levied on consumption such as value added taxes, personal income taxes or sales taxes.

Year ended December 31, 2019 (USD in thousands)

Bolivia

Project Report

	Taxes	Royalties ²	Licenses and Fees	Droduction		Infrastructure Improvements	Dividends	Total ³
Barolivia Mine (Barite)	23.0	100.9	3.9	0	0	0	0	127.8
2019 Total	23.0	100.9	3.9	0	0	0	0	\$ 127.8

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production	Bonuses	Infrastructure Improvements	Dividends	Total ³
La Autoridad Jurisdiccional Administrativa Minera (AJAM)	23.0	0	0	0	0	0	0	23.0
Servicio Nacional de Registro Y Control de la Comercialización de Minerals y Metales (SENARECOM)	0	100.9	0	0	0	0	0	100.9
Gobierno Autonomo Municipal de Oruro (GAMO)	0	0	3.9	0	0	0	0	3.9
2019 Total	23.0	100.9	3.9	0	0	0	0	\$ 127.8

Georgia

Project Report

Taxes Royalties² Licenses Production and Fees Entitlements Bonuses Infrastructure Improvements Dividends Total³

	Rustaveli	0	0	98.8	3,474.3 ^(a)	0	0	0	3,573.1
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2019 Total	0	0	98.8	3,474.3	0	0	0	\$ 3,573.1

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Georgian Oil and Gas Corporation	n 0	0	84.8	3,474.3	0	0	0	3,559.1
Ministry of Finance		0	14.0	0	0	0	0	14.0
2019 Total	0	0	98.8	3,474.3	0	0	0	\$ 3,573.1

(a) Represents payment in kind of 54,179 barrels (bbls) of crude oil.

Morocco

Project Report

	Taxes	Royalties ²	Licenses and Fees	Production	Bonuses	Infrastructure Improvements	Dividends	Total ³
COMABAR (Barite)	1,942.2	2 0	0	56.4	0	0	3,464.4	5,462.9
2019 Total	1,942.2	2 0	0	56.4	0	0	3,464.4	\$ 5,462.9

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Ronijeae	Infrastructure Improvements	Dividends	Total ³
General Tax Administration	1,942.2	2 0	0	56.4	0	0	0	1,998.6
Office National des Hydrocarbures et des Mines (ONHYM)	0	0	0	0	0	0	3,464.4	3,464.4
2019 Total	1,942.2	2 0	0	56.4	0	0	3,464.4	\$ 5,462.9

United Kingdom

Project Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Foss Mine (Barite)	29.7	114.5	4.9	0	0	0	0	149.0
Duntanlich (Barite)	95.1	80.8	8.5	0	0	0	0	184.4

Government Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements	Bonuses	Infrastructure Improvements	Dividends	Total ³
Forestry Commission of Scotland	0	195.2	0	0	0	0	0	195.2
Scottish Environment Protection Agency (SEPA	() 0	0	12.5	0	0	0	0	12.5
Scottish Police Authority	0	0	0.9	0	0	0	0	0.9
HM Revenue and Customs	89.6	0	0	0	0	0	0	89.6
Perth & Kinross Council	35.2	0	0	0	0	0	0	35.2
2019 Total	124.8	195.2	13.4	0	0	0	0	\$ 333.4

United States

Project Report

	Taxes	Royalties ²	Licenses and Fees	Production Entitlements ²	Bonuses	Infrastructure Improvements	Dividends	Total ³
Alma Mine (Frac Sand)	1,639.9	0	1.2	0	0	0	0	1,641.1
Big Bird (Barite)	0.2	0	19.4	0	0	0	0	19.6
Greybull Mine (Bentonite)	1,315.0	142.0	7.7	119.6	0	0	0	1,584.3
Hixton Mine (Frac Sand)	414.2	0	41.7	0	0	0	0	455.9
Greystone Mine (Barite)	490.0	0	10.3	0	0	0	0	500.3
Kermit Mine (Frac Sand)	659.6	0	3.3	0	0	0	0	662.9
Monahans Mine (Frac Sand)	1,436.1	0	2.4	0	0	0	0	1,438.5
Mountain Springs (Barite)	18.0	0	16.1	0	0	0	0	34.1
2019 Total	5,973.0	142.0	102.1	119.6	0	0	0	\$ 6,336.7

Government Report

	Taxes	Royalties ²	Licenses and Fees	^S Production Entitlements ²	Bonuse	Infrastructure Improvement	Dividends	Total
Jackson County	4.5	0	7.5	0	0	0	0	12.0

Mine Safety and Health Administration	0	0	2.1	0	0	0	0	2.1
Alma Township	31.4	0	0	0	0	0	0	31.4
Mentor Township	1,608.5	0	0	0	0	0	0	1,608.5
Curran Township	409.7	0	35.0	0	0	0	0	444.7
Ward County	1,436.1	0	0	0	0	0	0	1,436.1
Texas Commission Environmental Quality (TCEQ)	0	0	4.1	0	0	0	0	4.1
Texas Department of Transportation	0	0	0	0	0	0	0	0
Winkler County	659.6	0	0	0	0	0	0	659.6
Elko County	0.2	0	1.3	0	0	0	0	1.5
Lander County	37.0	0	1.1	0	0	0	0	38.1
State of Nevada	471.0	0	8.7	0	0	0	0	479.7
Air Quality Division of Wyoming	0	0	3.2	0	0	0	0	3.2
Big Horn County	1,020.8	0	0	0.5	0	0	0	1,021.3
Bureau of Land Management	0	0	34.7	118.5	0	0	0	153.2
Office of State Lands and Investments of Wyoming	0	142.0	3.3	0.5	0	0	0	145.8
Solid and Hazardous Wastes Department of Wyoming	0	0	0.2	0	0	0	0	0.2
State of Wyoming	294.2	0	0	0	0	0	0	294.2
Washakie County	0	0	0	0.1	0	0	0	0.1
Water Quality Division of Wyoming	0	0	0.3	0	0	0	0	0.3
2019 Total	5,973.0	142.0	101.5	119.6	0	0	0	\$ 6,336.1

Notes:

1. Payments made in local currencies are translated at the average exchange rate for the year. Conversion of EUR to USD based on a rate of EUR 1 = \$1.119820829 and of GBP 1 = 1.2772 USD.

2. Royalty payments and production entitlements are paid in cash, except where noted. The value of production entitlements made in kind are calculated with reference to market rates at the time of payment.

3. Totals do not add exactly due to rounding.

Schlumberger is the world's leading provider of technology for reservoir characterization, drilling, production, and processing to the oil and gas industry. With product sales and services in more than 120 countries and employing approximately 103,000 people as of the end of first quarter of 2020 who represent over 170 nationalities, Schlumberger supplies the industry's most comprehensive range of products and services, from exploration through production, and integrated pore-to-pipeline solutions that optimize hydrocarbon recovery to deliver reservoir performance sustainably.

Schlumberger Limited has executive offices in Paris, Houston, London and The Hague, and reported revenues of \$32.92 billion in 2019. For more information, visit <u>www.slb.com</u>.

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